



EAGLES RAPS
TOGETHER WE SOAR

Annual Report 2022-2023



2022 Graduation

Presidents Report

Recovery from the pandemic was slow, with the numbers of young people low at the start of the year. Thankfully this has changed with numbers going beyond what they were pre-pandemic.

After quite some time corresponding with the State Government, I am happy to announce that our contract as a Smart and Skilled Provider was renewed in May. Under Smart and Skilled we are able to receive government subsidies and the Department of Education will be financially supporting delivery of part of the education program. Further good news this year is our getting the full qualification support from Smart & Skilled which will begin on 1 July 2023. This is largely accomplished by Sally with her “Never Give Up on MY Kids” attitude and quite a number of years of harassing and haranguing NSW Govt. Ministers and the Dept. of Education. Also a quick shout out to Mr Stephen Bali MP for his continued support in representing Eagles RAPS to Parliament and the Department.

We received further sponsorship from Amazon in Community in October 2022 and further financial financial assistance for improvements in June 2023. With these funds Mark and Scott have refurbished our demountable turning it into a very presentable lounge, play and office area.

The “Bobbo” (Bobbin Head Bicycle Classic) once again provided a very generous financial boost to Eagles, thanks to the efforts of Ku-ring-gai Rotary Club. KRC reported that overall registrations were down, but this didn’t affect the donation a great deal. I’d also like to thank our other supporters which are listed on the Supporters page for their contribution to a successful year.

Closer to home, I would again like to thank Sal, Scott and Mark for the huge effort they have put into ensuring that program delivery is continually being up-dated and improved.

I would also like to thank the Eagles management committee (Aaron Sainsbury, Mark Dent, Cathy Dent, Kellyann Dubos and Ben Hourn, for their efforts and support during this difficult time.

Best regards,



Marten Wynd

President

Eagles RAPS Inc.

Service Managers Report

When I wrote the Service Managers Report for the 2021 – 2022 year, I started off by delighting in the fact that we had been approved for Part Qualification funding NSW State Training Smart and Skilled. It is even more exciting to be able to start this report by celebrating that we not only maintained that status for another year, but have been approved to deliver Full Qualifications under Smart and Skilled in the 2023 – 2024 contract period.

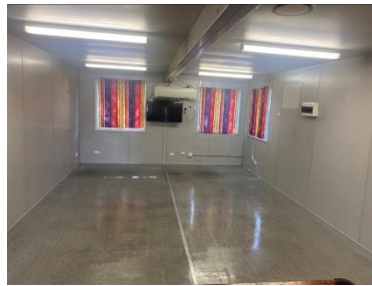
It was a steep learning curve for all of us to build our understanding of STS policies, procedures, technical specifications and guidelines, however it has been absolutely worth it as we continue to edge closer and closer to financial sustainability due to our status as a Smart and Skilled provider.

Our partnership with AWS InCommunities also continues to grow. It is an extremely important relationship where not only are we supported financially but to have a relationship with such a huge global organisation helps to add authenticity to our programs and can lead to life changing opportunities for our students.

In June this year, in addition to their sponsorship contribution, AWS InCommunities paid for a re-fit of our 'small room' including laying down new flooring, bringing in lounges and coffee tables to create a homely feeling which is not only a nice recreational space for the students but a space where we can offer counselling or have important conversations with the kids and other stakeholders in a comfortable environment.



Before



During



After

Beyond the tangible support AWS brings is the enormous sense of belief from the people in the organisation that our kids are worth the 'effort'. Every time we meet with representatives from the company we are, ourselves left humbled by the passion and emotional investment they are willing to make into our programs.

Speaking of tangible and emotional investment, we were blessed in 2022-2023 with not only one but two 'Bobbo's' The 2022 Bobbin Head Cycle Classic was delayed due to floods and took place in September. The 2023 event took its traditional place on the calendar in March.

The Bobbo is a great event to be a part of. It is extremely well run and a well respected community event. It is a privilege to be part of it let alone be a beneficiary of it. We are once again extremely appreciative of not only the financial contributions we have received from Ku-Ring-Gai Rotary, but the kindness and support of its members, some of whom we have had in the 'Eagles Family' for over 15 years.

Education and Training Program

The education and training program is firing again. 68 students have enrolled in various programs over the 2022-2023 year, 55 of which enrolled in the first half of 2023.

This is the busiest period we have had since 2019 and shows that the need for young people to access alternative routes to education is still huge. At ground level we can see that school avoidance is a massive issue in today's society and there is well documented evidence that fractured education leads to a high risk of long-term unemployment which in turn predicts poor health - both physical and mental – increased likelihood of anti-social behaviour, welfare dependency, living in drug affected homes or homes impacted by violence and of course the generational aspect.

By no means is a young person doomed by a poor education, but strong engagement in positive and productive programs and pathways certainly prepares them for a more meaningful life.

Congratulations each and every Eagles student over the past 12 months. Here are just some of our happy graduates from the year...





Partnerships

Ku-ring-gai Rotary

We continue to be blessed with the support of Ku-ring-gai Rotary. Not only with the encouragement and support of its members but we once again were beneficiaries of the very successful Bobbin Head Cycle Classic. The event supports a wide range of community organisations and it is a privilege to be part of it.

AWS InCommunities

Our partnership with AWS InCommunities is now in its fourth year and they have indicated their desire to continue in to 2024 and beyond.

This is a sponsorship relationship allowing us to provide services to young people that are not covered by other revenue streams. In October 2022 they donated around 40 refurbished laptops, bolstering our IT infrastructure and meaning that we can continue to increase our capacity to take in new students. In June 2023 AWS funded a refurbishment of our 'small room' making it a far more useable space.

The presence of AWS provides value beyond funding and resources however. AWS are committed to making a positive difference in local communities around the world and Western Sydney is no different. The team at AWS InCommunities are absolutely dedicated to improving the lives of young people out here in the west and it is great to have them by our side.



Service Manager Scott Dent with Students Oliver and Calais and AWS staff – Laptop Donation

YourTown

We have worked very closely with YourTown over the last 12 months as they have delivered the NSW government 'Get Back in the Game' program. It has been a very successful relationship where they have referred many students to our program who for a range of reasons were not coping with the mainstream education system.

We also took training off site for the first time by going to their St Marys facility to provide First aid and Employability skills training for their participants.

YourTown and Eagles share the motivation to see young people given opportunities to succeed beyond school. It is a relationship that the young people of the area benefit from.



Delivering First Aid Training with YourTown participants

The Management Committee



Marten Wynd
President



Aaron Sainsbury
Vice President



Sally Wynd
Secretary



Ben Hourn
Delegate



Scott Dent
Service Manager



Mark Dent
Finance



Kelly Dubos
Delegate



Cathy Dent
Delegate

Financial Position

The Association ended the year with a gain of \$8,127.44. The total income for the year was \$300,091.08 (\$213,433.40 in 2022). We received \$100,907.21 in gifts and donations, \$69,735.40 in government Training Subsidies and \$91,360.00 in sponsorship from Amazon Web Services. Other income included \$31,434.00 from In-Kind donations, \$6,590.91 in Room Hire and \$1,000.00 non-government grant. Interest received was \$459.66.

Total expenses for the year were \$292,060.04 (\$227,761.19 in 2022). Our biggest expense was the Education programme \$255,907.71 (\$195,902.21 in 2022). Total administration costs were \$36,152.33 (\$31,858.98 in 2022). Our administration costs represented 12% of the total expenses and included audit and accounting fees of \$1,800.00, depreciation of \$14,336.76, insurances of \$9,953.39, subscriptions and memberships (including website and accounting system costs) of \$2,473.06, electricity of \$904.44, tele-communications of \$1,450.81, rent of \$320.52, postage of \$134.55, training of \$440.00, vehicle costs of \$1,996.23, special events \$132.30 and miscellaneous expenses of \$2.48. Financial expenses were \$363.26.

Total current assets at 30 June 2023 was \$128,355.78 (\$111,380.03 in 2022) and fixed assets were \$51,141.53 (\$31,758.73 in 2022). Cash at bank totalled \$53,624.29. Prepaid expenses were \$3,453.96. Depreciation for the year totalled \$14,336.76 and write-offs totalled \$2,207.79.

Total liabilities at 30 June 2023 was \$35,563.47 (\$26,715.16 in 2022) which was primarily made up of payroll liabilities of \$32,500.00 and accrued expenses of \$2,340.71. Total Member's Funds at the end of the year was \$93,243.31 (\$85,164.87 in 2022).

Fundraising

Success on funding applications lodged was limited having been successful in 1 application through Coopers Foundation. We continue to receive funding from loyal individuals and corporate sponsors. The education program is building momentum which resulted in a significant increase in revenue stream from NSW Department of Education with Smart & Skilled funding along with an improved Full Qualifications contract for 2023-2024 has increased our ongoing financial viability.

Our only successful fundraising application was Coopers Foundation (\$24,400).

We received donations or gifts from:

- Rotary Club Kur-Ring-Gai
- David Pring
- International Animal Health
- Actron Air
- Western Earth Moving
- Benevity Causes
- Members of the Rotary Club of Ku-ring-gai

And many valuable small and/or regular donations from:

- Rob Kemp
- Adam Hasler
- Sheridan Hamence
- Melanie Lawlor

AWS In Communities continue to provide much appreciated sponsorship to the education program and have committed to 2023-2024. Ku-ring-gai Rotary club annual Bobbin Head fundraiser was postponed from March 2022 to September 2022 in addition to their annual fundraising event in March 2023 which increased their annual support for 2023 financial year to \$30,000.

EAGLES RAPS

OUR SUPPORTERS



EAGLES RAPS

EAGLES RAPS INC. FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2023

COMMITTEE'S REPORT

Your committee members submit the financial statements of Eagles RAPS Inc. for the financial year ended 30 June 2023

COMMITTEE MEMBERS

The names of committee members throughout the year and at the date of this report are:

Marten Wynd	Benjamin Hourn	Aaron Sainsbury	Mark Dent
Cathy Dent	Scott Dent	Sally Wynd	Kellyann Dubos

PRINCIPAL ACTIVITIES

The Principal Activities of the association during the financial year was to act as a suicide prevention agency.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The gain from ordinary activities amounted to

\$8 127.44

Signed in accordance with the resolution of the Members of the Committee

.....
M.Wynd – President

.....
A.Sainsbury - Vice President

.....
M.Dent – Finance Manager

EAGLES RAPS

INCOME AND EXPENDITURE STATEMENT

FOR THE PERIOD 1 JULY 2022 TO 30 JUNE 2023

2022		\$	\$	2023	\$
	INCOME				
	Fundraising Income				
30 500.00	Donations		35 000.00		
0.00	Donations in Kind		31 434.00		
30 500.00	Total Fundraising Income			66 434.00	
	Funding Income				
33 592.26	Gifts		65 907.21		
73 450.27	Grants – Government		0.00		
1 000.00	Grants – Non Government		0.00		
57 360.00	Sponsorship		91 360.00		
165 402.53	Total Funding Income		157 267.21		
	Operating Income				
0.00	Proceeds from Sale of Assets		53.71		
5 727.27	Room Hire		6 590.91		
10 558.60	Smart & Skilled Funding		69 735.40		
1 245.00	Miscellaneous Income		9.85		
17 530.87	Total Operating Income		76 389.87		
213 433.40	TOTAL INCOME			300 091.08	
213 433.40	GROSS PROFIT			300 091.08	
	EXPENSES				
	Service Expenses				
103.86	Cleaning – EDU		5.57		-
0.00	Computer Software & Accessories – EDU		99.82		
161.92	Consumables – EDU		1 163.47		
6 155.05	Course Delivery Costs		6 170.00		
10.00	Direct Client Services – EDU		0.00		
687.39	IT Service and Maintenance – EDU		540.01		
848.78	Printing – EDU		1 020.30		
0.00	Registration Fees – ASQA – EDU		1 500.00		
272.73	Repairs and Maintenance - EDU		24.64		
0.00	Science Consumables – EDU		0.00		
196.15	Special Events – EDU		1 307.49		
559.56	Stationery – EDU		948.77		
3 643.07	Telecommunications – EDU		4 287.95		

The accompanying notes form part of these financial statements

EAGLES RAPS

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2022 TO 30 JUNE 2023

2022		\$	\$	\$	2023
\$					\$
181 571.64	Employment Expenses – Services			237 514.69	
175 043.66	Wages & Salaries – Services	208 788.69			
17 176.95	Superannuation Guarantee	21 585.28			
-2 862.50	Annual Leave	2 687.76			
-7 285.53	Long Service Leave	3 982.60			
-500.94	Annual Leave Loading	470.36			
1 692.06	Miscellaneous RTO Expenses		1 325.00		
195 902.21	Total Service Expenses				255 907.71
	Administration Expenses				
2 000.00	Accounting & Auditing Expenses		1,800.00		
90.00	Computer Software & Accessories		0.00		
6 937.41	Depreciation Expenses		14,336.76		
1 354.52	Depreciation – Motor Vehicles	2 400.00			
582.39	Depreciation – Furniture & Fixtures	622.28			
5 000.50	Depreciation – Equipment Other	11 314.48			
	Employment Expenses - Administration				
1 400.00	Wages & Salaries – Administration	0.00	0.00		
0.00	Freight				
7 219.75	Insurances		9 953.39		
0.00	Contents Insurance	619.40			
185.45	NRMA Roadside Assist	185.45			
2 580.82	Professional Indemnity Insurance	2 117.52			
2 348.79	Public Liability Insurance	2 234.30			
1 888.03	Vehicle Insurance	2 407.63			
216.66	Worker’s Compensation	2 389.09			
3 380.06	Loss on Disposal of Asset		2 207.79		
126.36	Postage – Administration		134.55		
330.89	Rent		320.52		
0.00	Special events Admin		132.30		
88.00	Statutory Fees		0.00		
3 685.33	Subscriptions and Memberships		2 473.06		
1 204.11	Telecommunications		1 450.81		
2 383.90	Training		440.00		
637.61	Utilities		904.44		
637.61	Electricity	904.44			
2 280.15	Vehicle Expenses		1 996.23		
0.00	Fuel	0.00			
1 221.82	Registration	1 284.96			
1 058.33	Repairs and Maintenance	711.27			
95.41	Miscellaneous Expenses		2.48		
31 858.98	Total Administration Expenses			36 152.33	
227 761.19	Total Expenses				292 060.04
-14 327.79	Operating Profit/Loss				8 031.04

The accompanying notes form part of these financial statements

EAGLES RAPS

FOR THE PERIOD 1 JULY 2022 TO 30 JUNE 2023

Other Income			
124.70	Interest Income	459.66	
124.70	Total Other Income		459.66
Other Expenses			
1.20	Bank Charges	9.57	
468.00	Bendigo Merchant Fees	312.00	
56.33	Rounding	0.00	
-8.83	Other Merchant Fees	41.69	
516.70	Total Other Expenses		363.26
-14,719.79	NET LOSS/PROFIT		8,127.44

The accompanying notes form part of these financial statements

EAGLES RAPS

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

2022		Note	2023
\$			\$
99 884.66	ACCUMULATED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		85 164.87
-14 719.79	PROFIT/LOSS FROM ORDINARY ACTIVITIES		8 127.44
85 164.87	ACCUMULATED SURPLUS AT THE END OF THE FINANCIAL YEAR		93 292.31

The accompanying notes form part of these financial statements

EAGLES RAPS

BALANCE SHEET AS AT 30 JUNE 2023

2022		Note	2023
\$			\$
	CURRENT ASSETS		
23 886.86	Cash at Bank – Bendigo Gift		39 192.99
32 610.97	Cash at Bank – Bendigo Project		294.73
14 799.76	Cash at Bank - Bendigo Salaries		13 218.20
8.93	Cash at Bank – CBA General		8.93
789.39	Cash at Bank - CBA Gift		909.44
4.08	Cash at Bank – St George		0.00
6 121.31	Prepaid Expenses		3 453.96
1 400.00	Debtors		20 136.00
79 621.30	TOTAL CURRENT ASSETS		77 214.25
	NON-CURRENT ASSETS		
31 758.73	Fixed Assets		51 141.53
31 758.73	TOTAL NON-CURRENT ASSETS		51 141.53
111 380.03	TOTAL ASSETS		128 355.78
	CURRENT LIABILITIES		
26 715.16	Creditors and Accruals		35 563.47
26 715.16	TOTAL CURRENT LIABILITIES		35 563.47
	NON-CURRENT LIABILITIES		
0.00	Long Term Liabilities		0.00
0.00	TOTAL NON-CURRENT LIABILITIES		0.00
0.00	TOTAL LIABILITIES		0.00
84 664.87	NET ASSETS		92 792.31
	MEMBERS' FUNDS		
99 884.66	Accumulated Surplus/Retained Profits		85 164.87
-14 719.79	Surplus		8 127.44
85 164.87	TOTAL MEMBERS' FUNDS		93 292.31

The accompanying notes form part of these financial statements

EAGLES RAPS

Statement of Financial Performance for the year ended 30 June 2023		
	Note	2023
		\$
Revenues	1	
Fund raising Income		66 434.00
Funding Income		157 267.21
Operating Income		76 389.87
Interest Income		459.66
Total Operating Revenue		300 550.74
Cost of Goods Sold		0.00
Gross Profit		300 550.74
Expenses classified by functional activity		
Administration		36 152.33
Fundraising		0.00
Services – RTO		255 907.71
Financial		363.26
		292 423.30
Surplus from ordinary activities		8 127.44

The accompanying notes form part of these financial statements

EAGLES RAPS

EAGLES RAPS INC.

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

	2022 \$	2023 \$	\$ Administration	\$ Funding	\$ Fundraising	\$ In Kind Donations	\$ Services RTO	\$ Services Other	\$ Financial
REVENUE									
Fundraising Income									
Donations	30 500.00	66 434.00			35 000.00	31 434.00			
Total Fundraising Income	30 500.00	66 434.00			35 000.00	31 434.00			
Funding Income									
Gifts	33 592.26	65 907.21		65 907.21					
Grants – Government	73 450.27	0.00		0.00					
Grants – Non-Government	1 000.00	0.00		0.00					
Sponsorship	57 360.00	91 360.00		91 360.00					
Total Funding Income	165 402.53	157 267.21		157 267.21					
Operating Income									
Discount Received	0.00	0.00	0.00						
Proceeds of Sale of Assets	0.00	53.71	53.71						
Room Hire	5 727.27	6 590.91	6 590.91						
Smart & Skilled Funding	10 558.60	69 735.40	0.00				69,735.40		
Miscellaneous Income	1 245.00	9.85	9.85						
Total Operating Income	17 530.87	76 389.87	6 654.47				69,735.40		
TOTAL INCOME	213 433.40	300 091.08	6 654.47	157 267.21	35 000.00	31 434.00	69 735.40	0.00	0.00
EXPENSES									
Fundraising Expenses									
Minor Fundraising Events	0.00	0.00							
Total Fundraising Expenses	0.00	0.00							
Operating Expenses									
Cleaning - EDU	103.86	5.57					5.57		
Computer Software & Access.- EDU	0.00	99.82					99.82		
Consumables – EDU	161.92	1 163.47					1 163.47		
Course Delivery Costs – EDU	6 155.05	6 170.00					6 170.00		
Direct Client Services	10.00	0.00					0.00		
IT Service & Maintenance – EDU	687.39	540.01					540.01		
Postage – EDU	0.00	0.00					0.00		
Printing – EDU	848.78	1 020.30					1 020.30		
Registration Fees – ASQA	0.00	1 500.00					1 500.00		
Repairs and Maintenance – EDU	272.73	24.64					24.64		

The accompanying notes form part of these financial statements

EAGLES RAPS

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

	2022	2023	\$	\$	\$	\$	\$	\$	\$
	\$	\$	Administration	Funding	Fundraising	In Kind Donations	Services RTO	Services Other	Financial
Science Consumables – EDU	0.00	0.00					0.00		
Special Events – EDU	196.15	1 307.49					1 307.49		
Stationery – EDU	559.56	948.77					948.77		
Telecommunications – EDU	3 643.07	4 287.95					4 287.95		
Employment Expenses									
Wages and Salaries	175 043.66	208 788.69					208 788.69		
Superannuation Guarantee	17 176.95	21 585.28					21 585.28		
Annual Leave	-2 862.50	2 687.76					2 687.76		
Long Service Leave	-7 285.53	3 982.60					3 982.60		
Annual Leave Loading	-500.94	470.36					470.36		
Miscellaneous RTO Expenses	1 692.06	1 325.00					1 325.00		
Total Operating Expenses	195 902.21	255 907.71	0.00	0.00	0.00	0.00	255 907.71	0.00	0.00
Administration Expenses									
Accounting & Audit Expenses	2 000.00	1 800.00	1 800.00						
Computer Software & Accessories	90.00	0.00	0.00						
Depreciation Expenses									
Depreciation Motor Vehicles	1 354.52	2 400.00	2 400.00						
Depreciation Furn. & Fixtures	582.39	622.28	622.28						
Depreciation Equip Other	5 000.50	11 314.48	11 314.48						
Employment Expenses – Admin									
Wages & Salaries – Admin	1 400.00	0.00	0.00						
Insurances									
NRMA Roadside Assist	185.45	185.45	185.45						
Contents Insurance	0.00	619.40	619.40						
Professional Indemnity	2 580.82	2 117.52	2 117.52						
Public Liability	2 348.79	2 234.30	2 234.30						
Vehicle Insurance	1 888.03	2 407.63	2 407.63						
Workers' Compensations	216.66	2 389.09	2 389.09						
Loss on Disposal of Asset	3 380.06	2 207.79	2 207.79						
Postage	126.36	134.55	134.55						
Rent	330.89	320.52	320.52						
Special Events Admin	0.00	132.30	132.30						
Statutory Fees	88.00	0.00	0.00						
Subscriptions and Memberships	3 685.33	2 473.06	2 473.06						
Telecommunications	1 204.11	1 450.81	1 450.81						
Training	2 383.90	440.00	440.00						

The accompanying notes form part of these financial statements

EAGLES RAPS

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

	2022	2023	\$	\$	\$	\$	\$	\$	\$
	\$	\$	Administration	Funding	Fundraising	In Kind Donations	Services RTO	Services Other	Financial
Utilities – Electricity	637.61	904.44	904.44						
Vehicle Expenses									
Fuel	0.00	0.00	0.00						
Registration	1 221.82	1 284.96	1 284.96						
Repairs & Maintenance	1 058.33	711.27	711.27						
Miscellaneous Expenses	0.00	2.48	2.48						
Total Administration Expenses	31 858.98	36 152.33	36 152.33	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	227 761.19	292 060.04	36 152.33	0.00	0.00	0.00	255 907.71	0.00	0.00
Operating Profit	-14 327.79	8 031.04	-29 497.86	157 267.21	35 000.00	31 434.00	-186 172.31	0.00	0.00
Other Income									
Interest Income	124.70	459.66							459.66
Total Other Income	124.70	459.66	0.00	0.00	0.00	0.00	0.00	0.00	459.66
Other Expenses									
Bank Charges	1.20	9.57							9.57
Bendigo Bank Merchant Fees	468.00	312.00							312.00
Other Merchant Fees	56.33	41.69							41.69
Rounding	-8.83	0.00							0.00
Total Other Expenses	516.70	363.26	0.00	0.00	0.00	0.00	0.00	0.00	363.26
NET PROFIT	-14 719.79	8 127.44	-29 497.86	157 267.21	35 000.00	31 434.00	-186 172.31	0.00	96.40

The accompanying notes form part of these financial statements

EAGLES RAPS

STATEMENT OF CASH FLOW JULY 2022 TO JUNE 2023

	Account Name	\$	\$
Cash Flow from Operating Activities			
Net Income		8 127.44	
	Debtors	-18 736.00	
	Prepaid Expenses	2 667.35	
	GST Collected	1 226.00	
	GST Paid	-406.78	
	PAYG Withholding Payable	23.60	
	Provision for Annual Leave	2 687.76	
	Provision for Leave Loading	470.36	
	Provision for Long Service Leave	3 982.60	
	Accrued Expenses	864.77	
Net Cash Flow from Operating Activities			907.10
Cash Flow from Investing Activities			
	Accum. Depr. Motor Vehicles	2 400.00	
	Furniture & Fixtures At Cost	-3 007.27	
	Accum. Depr. Furniture & Fixtures	622.28	
	Equipment Other At Cost	-29 112.88	
	Accum. Depr. Equipment Other	9 715.07	
Net Cash Flow from Investing Activities			-19 382.80
Cash Flow from Financing Activities			
	Retained Earnings	500.00	
Net Cash Flow from Financing Activities			500.00
Net Increase/Decrease for the Period			-17 975.70
Cash at the Beginning of the Period			72 099.99
Cash at the End of the Period			54 124.29

The accompanying notes form part of these financial statements

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act NSW*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act NSW*, the *NSW Charitable Fundraising Act and Regulations* and the following Australian Accounting Standards:

AAS 3	Accounting for Income Tax
AAS 5	Materiality
AAS 8	Events Occurring After Reporting Date
AAS 17	Accounting for Leases

No other Australian Accounting Standards, Urgent Issued Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policy, which is consistent with the previous period unless otherwise stated, has been adopted in the preparation of this financial report.

Fixed Assets

All Assets including Motor Vehicles, Furniture and Fixtures and Equipment are carried at cost, less, where applicable, any accumulated depreciation. There has been a significant increase in Equipment mostly due to an In-Kind Donation of 39 Macbooks by Amazon Web Services and a minor increase in Furniture and Fixtures with new Furniture added with a refurbishment of one of the rooms at Graham Street premises. Depreciation has been recorded against all assets.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

EAGLES RAPS

Fixed Assets

	<u>2022</u>	<u>2023</u>
	\$	\$
Motor Vehicles	32 900.00	32 900.00
Less accumulated depreciation	<u>22 254.52</u>	<u>24 654.52</u>
	10,645.48	8,245.48
Furniture & Fixtures	9 515.82	12 523.09
Less accumulated depreciation	<u>8 275.56</u>	<u>8 897.84</u>
	1 240.26	3 625.25
Equipment – Other	48 063.90	77 176.78
Less accumulated depreciation	<u>28 190.91</u>	<u>37 905.98</u>
	19 872.99	39 270.80

Revenue

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to the client. Government grants are recognised in the period to which the funding agreement relates. All revenue is stated net of the amount of GST.

Disposal of Surplus

Annual surplus: Rules No 37 and 38 of the Association’s Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Association.

Surplus on liquidation: As required by the *Charitable Fundraising Act 1991*, the *Income Tax Assessment Act 1997*, the *Tax Ruling TR2000/12* and Rule No. 41 of the Constitution, any assets remaining upon the winding up of the Association must be applied to the objects or purposes for which they were raised.

Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.
- Provisions for statutory entitlements due to employees.

The Association received \$35 000.00 in cash donations. We received a further \$65 907.21 in Gifts and \$91 360.00 in a grant from Amazon Web Services

Eagles RAPS Inc has a signed sponsorship agreement with Amazon Web Services, to educate young people in Foundation Skills and Information and Digital Media Technology with a view to the young people receiving a traineeship with Amazon at the end of their training. These are the only restricted funds received. All other funds are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

EAGLES RAPS

Taxes

Income Tax: Under the New Tax System, the Association was endorsed on 1 July 2000 by the ATO as an income tax exempt charity.

Capital Gains Tax: the Association, as a public benevolent institution, is exempt from capital gains tax under Section 50-5 *Income Tax Assessment Act 1997*.

Stamp Duties and charges: The Association, as a public benevolent institution and the holder of an Authority to Fundraise under the *Charitable Fundraising Act 1991* has a general exemption from paying stamp duty and charges under Section 275 of the *NSW Duties Act 1997*.

Goods and services tax: The Association, as a public benevolent institution, is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Note 4, revenues, costs and assets are recognised net of the amount of GST except:

- i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or as part of an item of cost; or
- ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 18 are in accordance with Authority Condition 7, which is issued to the Association under section 19 of the Act.

Australian Charities and Not-for-Profit Commission (ACNC): The Association is registered with the ACNC as a Deductible Gift Recipient with DGR Item 1 status.

Donations: are returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account.

Costs of fundraising: costs used in Note 18 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary but the management committee has chosen not to include these as fundraising costs. Indirect costs excluded, include overheads such as cost apportionment of rent, light and power, and insurance. Exclusion of the indirect costs decreases the cost of fundraising and increases the margins from fundraising shown in Note 18.

Education cost allocation: all fundraising activities are structured for dual purposes; to raise funds for expenditure on various services and to educate target groups and the staff/volunteers of the Association; and the services provided by the Association, which are themselves services.

Member's Cost allocations: no costs were attributed to Members.

Donor acquisition: no costs associated with donor acquisition are charged against fund-raising income.

EAGLES RAPS

General fundraising: Costs charged to general fundraising relate to the planning and development of fundraising activities. Revenue from unsolicited donations is credited to the Gift account and only solicited donations are credited to fund-raising revenue.

DONATED SERVICES

Various services are donated to the Association. No assessment of the value of those services is included in these financial statements.

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 2: Revenue

	Unrestricted Funds	Restricted Funds	2023	2022
	\$	\$	\$	\$
Operating Activities				
Major Donations	35 000.00		35 000.00	30 500.00
Gifts	41 507.21	24 400.00	65 907.21	33 592.26
Sponsorship		91 360.00	91 360.00	57 360.00
Grants – Government				73 450.27
Grants – non-Government				1 000.00
Proceeds from sale of Asset	53.71		53.71	
Room Hire	6 590.91		6 590.91	5 727.27
Smart & Skilled Funding	69 735.40		69 735.40	10 558.60
Miscellaneous Income	9.85		9.85	1 245.00
	152 897.08	115 760.00	268 657.08	213 433.00
Non-Operating Activities				
	0.00	0.00	0.00	0.00
	152 897.08	115 760.00	268 657.08	213 433.40

Note 3: Surplus from Ordinary activities

Operating surplus from ordinary activities has been determined after

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
Costs			
Depreciation of non-current assets			
Motor vehicles	2 400.00		2 400.00
Furniture & Fixtures	622.28		622.28
Equipment Other	11 314.48		11 314.48
Total Depreciation	14 336.76		14 336.76
Equipment Written Off	2 207.79		2 207.79
Payment to auditors	1 800.00		2 000.00
Rental expense	320.52		320.52
Revenue and net gains			
Interest	459.66		459.66

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 4: Cash Assets

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
Cash at bank			
Bendigo Gift	39 192.99		39 192.99
Bendigo Project	294.73		294.73
Bendigo Salaries	13 218.20		13 218.20
CBA General	8.93		8.93
CBA Gift	909.44		909.44
	53 624.29		53 624.29

Note 5: Receivables

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
Sundry Debtors			
	20 136.00	0.00	20 136.00
	20 136.00	0.00	20 136.00

Note 6: Other Financial Assets

	Unrestricted Funds	Restricted Funds	2022
	\$	\$	\$
Undeposited Funds	0.00		0.00
	0.00		0.00

Note 7: Other Assets (Prepayments)

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
Prepaid Expenses			
NRMA Roadside	184.94		184.94
Car Insurance	1 459.11		1 459.11
Printing	61.93		61.93
Public Liability Insurance	394.02		394.02
Professional Indemnity Insurance	394.02		394.02
Worker's Compensation	334.96		334.96
Car Registration	354.93		354.93
Rent	270.05		270.05
	3 453.96		3 453.96

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 8: Property, Equipment and Motor Vehicles

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
2			
Motor Vehicles			
Suzuki Grand Vitara	20 900.00		20 900.00
Mercedes Van	12 000.00		12 000.00
Less: Accumulated Depreciation	-24 654.52		-24 654.52
Total Motor Vehicles	8 245.48		8 245.48
Furniture & Fixtures	12 523.09		12 523.09
Less: Accumulated Depreciation	-8 897.84		-8 897.84
Total Furniture & Fixtures	3 625.25		3 625.25
Equipment Other – At Cost	77 176.78		77 176.78
Less Accumulated Depreciation	-37 905.98		-37 905.98
Total Equipment Other	39 270.80		39 270.80
Total Property, Equipment & Motor Vehicles	51 141.53		51 141.53

Movements in carrying amounts

	Motor Vehicles	Furniture & Fittings	Equipment Other
Balance at beginning of year	10 645.48	1 240.26	19 872.99
Additions	0.00	3 007.27	33 183.64
Disposals	0.00	0.00	-4 070.76
Accumulated Depreciation	-2 400.00	-622.28	-9 715.07
Carrying amount at end of year	8 245.48	3 625.25	39 270.80

Note 9: Financial Instruments

No particulars required.

Note 10: Payables

	Unrestricted Funds \$	Restricted Funds \$	2023 \$
Sundry Creditors	0.00		0.00
GST Liabilities	722.76		722.76
Payroll Liabilities	32 500.00		32 500.00
Accrued Expenses	2 340.71		2 340.71
	35 563.47		35 563.47

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 11: Provisions

	Unrestricted Funds \$	Restricted Funds \$	2023 \$
Provision for Leave	30 184.00	0.00	30 184.00
	30 184.00	0.00	30 184.00

Note 12: Other Liabilities

	Unrestricted Funds \$	Restricted Funds \$	2023 \$
PAYG Payable	2 316.00		2 316.00
	2 316.00		2 316.00

Note 13: Allocated Reserves

	Balance 30 June 2022	Net movement in Reserves
Nil		

Note 14: Accumulated funds

	Balance 30 June 2023
Accumulated funds for year ended 30 June 2022	
Accumulated funds at the beginning of the year	85 164.87
Operating Loss	8 127.44
Accumulated funds at the end of the financial year	93 292.31

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 15: Leases

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
ERYC's Youth Centre Payable Not later than 1 year	320.52		320.52
	320.52		320.52

Note 16: Interest Income

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
Interest Income			
Trading Accounts			
Bendigo Gift	219.33		219.33
Bendigo Project	68.36		68.36
Bendigo Salaries	171.92		171.92
CBA Gift	0.05		0.05
	459.66		459.66

Note 17: Insurance Cover

	Unrestricted Funds	Restricted Funds	2023
	\$	\$	\$
Insurance premiums paid			
NRMA Roadside Assist	185.45		185.45
Professional Indemnity Insurance	2 117.52		2 117.52
Public Liability Insurance	2 234.30		2 234.30
Contents Insurance	619.40		619.40
Car Insurance	2 407.63		2 407.63
Worker's Compensation	2 389.09		2 389.09
	9 953.39		9 953.39

Note 18: Related Parties

The names of the office-bearers who have held office during the financial year are: M Wynd, M Dent, S Wynd and A Sainsbury.

Members of the management committee are not entitled and did not receive benefits during the year other than:

- Reimbursement of legitimate expenses of the running of the organisation, and
- Salaries paid for employment as per employment contracts.

There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the management committee, their partners, relatives under their control or significant influence.

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 19: Fundraising Appeals

Details of aggregate gross income and total expenses in fundraising appeals

	Unrestricted Funds \$	Restricted Funds \$	2023 \$	2022 \$
Details of aggregate gross income and total expenses in fundraising appeals				
Gross proceeds from fundraising appeals	66 434.00		66 434.00	30 500.00
Less: Total costs of fundraising				
Net surplus from fundraising	66 434.00		66 434.00	30 500.00

Information on material matters

No fund-raising events occurred during the period. All fund-raising revenue was received through solicited donations.

Application of funds for charitable purposes

All funds received from donations were expended in accordance with the aims and objectives of the Association.

Fundraising appeals as classified by the *Charitable Fundraising Act* conducted during the financial year were:

- No fund-raising events eventuated.

Gross comparisons

A divided by B	A \$	B \$	Surplus \$	2023 %
Total cost of fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	0.00
Net surplus from fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	0.00
Total cost of services/Total expenditure	0.00	0.00	0.00	0.00
Total cost of services/Total Income received	0.00	0.00	0.00	0.00

Specific appeal comparisons (Total cost/Gross proceeds)

Nil

EAGLES RAPS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 20: Members

	Unrestricted Funds \$	Restricted Funds \$	2023 \$	2022 \$
Members				
Donations/gifts by members	6 844.00		6 844.00	11 359.00
Net surplus from fundraising	6 844.00		6 844.00	11 359.00

Note 20: Directors' and employees remuneration

Staff are employed on individual management contracts, and under awards. Superannuation is paid in accordance with awards, management contracts or the superannuation guarantee legislation. Throughout the year the association employed three people, two full-time and one part-time.

The number of contract and award employees whose total actual remuneration including superannuation fell within the following bands.

	2023	2022
\$0.00 to \$25,000		
\$25,001 to \$50,000		1
\$50,001 to \$75,000	1	
\$75,001 to \$100,000	2	2
Total number of Employees	3	3
Total remuneration to these employees	237 514.69	182 971.64

EAGLES RAPS

**DECLARATION BY PRESIDENT AND PUBLIC OFFICER
IN RESPECT OF FUNDRAISING APPEALS**

Declaration by the president of the governing body

I, Marten Wynd, President and Public Officer of Eagles RAPS Inc. declare that in my opinion:

- a) the accounts give a true and fair view of all income and expenditure of Eagles RAPS Inc. with respect to fundraising appeals; and
- b) the balance sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provision of the *Charitable Fundraising Act 1991* and the regulations under that *Act* and the conditions attached to the authority have been complied with;
- d) the internal controls exercised by Eagles RAPS Inc. are appropriate and effective in accounting for all income received.

.....
M.Wynd – President & Public Officer

Dated this 24 October 2023

EAGLES RAPS

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the policies outlined in The Statement of Significant Accounting Policies in the Notes To and Forming Part of the Accounts in the financial statements.

In the opinion of the Committee, the financial report as set out on these pages:

1. Presents fairly the financial position of Eagles RAPS Inc. as at 30 June 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Eagles RAPS Inc, will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....
M.Wynd – President

.....
A.Sainsbury - Vice President

.....
M.Dent – Finance Manager

EAGLES RAPS

INDEPENDENT AUDIT REPORT TO THE MEMBERS

OF EAGLES RAPS INC.

Scope

We have audited the financial report, being a special purpose financial report comprising the Income and Expenditure Statement, Balance Sheet and Notes to the accounts of Eagles RAPS Inc. for the year ended 30 June 2023. The committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report, are appropriate to meet the requirements of the Associations Incorporation Act NSW and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Eagles RAPS Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act NSW. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respect, the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the Association's financial position and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

It is not practical for the committee to establish control over fund raising activities prior to their initial entry in the accounting records, nor is it practical to circularise possible contributors to confirm that all such monies have been received and recorded. The examination relating to fund raising activities was, therefore, limited to the amounts recorded in the books of the committee and we have accepted such amounts as being the total revenue received from fund raising activities conducted by the committee.

Qualified Audit Opinion

In our opinion, subject to the above qualification, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial report the financial position of Eagles RAPS Inc. as at 30 June 2023 and the results of its operations for the year then ended.

RNKL

Andrew C Hodgson

Dated this 24th day of October 2023

EAGLES RAPS

**EAGLES RAPS INC
CERTIFICATE BY MEMBERS OF THE COMMITTEE**

I, Marten Wynd, of 341 Blaxlands Ridge Road, Blaxlands Ridge, New South Wales, I, Aaron Sainsbury, of 65 Aylward Ave, Quakers Hill, New South Wales, and I, Mark Dent of 99 Mosaic Avenue, The Ponds, New South Wales, certify that:

- a) We are members of the committee of Eagles RAPS Inc.
- b) We attended the annual general meeting of the association held on 24th October 2023
- c) We are authorised by the attached resolution of the committee, to sign this certificate.
- d) This annual report was submitted to the members of the association at its annual general meeting.

.....
M.Wynd – President

.....
A.Sainsbury - Vice President

.....
M.Dent – Finance Manager