

ANNUAL REPORT JUNE 2021



EAGLES RAPS INC. PRESIDENT'S REPORT

Pandemic, lockdowns and our inability to work face-to-face with our clients has certainly been a challenge for Eagles as a service.

In spite of all this, Sal and Scott have taken the opportunity to make some very positive changes in the way Eagles will be delivering our programs. There will be more about this later in this report.

After quite some time corresponding with the State Government, I am happy to announce that we are now a Smart and Skilled Provider. Under Smart and Skilled we will be able to receive government subsidies and the Department of Education will be financially supporting delivery of part of the education program.

The "Bobbo" (Bobbin Head Bicycle Classic) once again provided a very generous financial boost to Eagles, thanks to the efforts of Ku-ring-gai Rotary Club.

I would like to thank long-time Eagles friend, John Brogden AM, for introducing us to Graham and Michael Ragg from WEM, who have committed to a 5-year financial package. John also introduced us to Buildcorp Foundation and Josephine Sukkar AM who generously donated to Eagles. This introduction led to Annie Corlett AM and Bruce Corlett AM also supporting Eagles. It is this support that ensures that Eagles RAPS can and will continue to deliver an education to young people at risk.

Closer to home, I would again like to thank Sal and Scott for the huge effort they have put into ensuring that program delivery is continually being improved.

I would also like to thank the Eagles management committee (Aaron Sainsbury, Robyn Moir, Mark Dent, Cathy Dent, Kellyann Dubos and Ben Hourn, for their efforts and support during this difficult time.

Best regards,

Marten Wynd President Eagles RAPS Inc.

Me trying to figure out how "wash your hands" translates to "buy all the toilet papers"



THE COMMITTEE

MANAGEMENT COMMITTEE



Marten Wynd – President



Robyn Moir – Secretary



Aaron Sainsbury-Vice-President



Mark Dent - Finance Manager



Sally Wynd - Service Manager



Scott Dent – Education Programmes Manager



Cathy Dent - Committee Delegate



Kellyann Dubos – Committee Delegate



Ben Hourn – Committee Delegate

SERVICE MANAGER'S REPORT

Well, what an interesting year it has been. COVID-19 has certainly been calling the shots and we have all had to bend to its demands. To say it has been disruptive would be the understatement of the year, but the whole world is having to deal with it and we are all doing our best and we have got through thus far.

During lockdown periods we have taken a welfare-first approach and put academic and course progress on the back burner. Our students all live with varying, but difficult circumstances and we saw our role more to support them through that difficult time and make sure we were still 'connected' at the end.

Our students and their families and carers all deserve huge credit for their resilience over these difficult times and are now, more than ever, in need of our services and support

Financial Position

The Association ended the year with a loss of \$3396.42 The total income for the year was \$205,525.78 (\$218,982.97 in 2020). The majority of our funding came from sponsorship from Amazon Web Services (\$65,060.44), while we received \$57,400.52 from gifts, \$45,060.00 in donations, \$27,000 in Jobkeeper subsidies and \$10,223 in other COVID-19 grants. Other income included \$241.82 in Discount Received. Interest received was \$190.72.

Total expenses for the year were \$208,532.86 (\$122,656.73 in 2020). Our biggest expense was Education programme \$181,837.89 (\$96,326.24 in 2020). Total administration costs were \$26,094.97 (\$25,479.48 in 2020). administration costs represented 12.51% of the total expenses and included audit fees of \$12,079.15, depreciation \$1,200.00, of administration salaries of \$2,400.00, insurances of \$5,343.75, subscriptions and memberships (including website and accounting system costs) of \$2,935.96, electricity of \$618.76, telecommunications of \$705.54, postage of \$123.64, rent of \$268.42, training of \$375.46, and vehicle costs of \$644.29. Merchant fees totalled \$580.06. There were no fund-raising expenses as COVID-19 prevented fund-raising.

Total current assets at 30 June 2020 was \$110,457.61 (\$121,059.18 in 2020) and fixed assets were \$26,135.30 (\$16.721.65 in 2020). Cash at bank totalled \$97,989.97. Prepaid expenses were \$6,267.64, debtors was \$5,000.00 and there was \$1200.00 in Undeposited Funds. Depreciation for the year totalled \$12,079.15.

Total liabilities at 30 June 2021 was \$36,708.25 (\$34,499.75 in 2020) which was primarily made up of payroll liabilities of \$36,656.25 and accrued expenses of \$306.77. GST was \$-254.77.

Total Member's Funds at the end of the year was \$99,984.66 (\$103,281.08 in 2020).

Education Programme

Over the past 18 months we have learnt how to beat the cold mornings of winter – lockdown. For much of both 2020 and 2021 we have not had to wander out in the bitterly cold mornings, get the ice off our windscreens and drive to work. So, there is a positive to COVID-19.

Just like the rest of the world, Eagles was severely disrupted by COVID-19 on more than one occasion. After the lockdown in 2020, we had young people claiming they had been in contact with COVID and we would have to shut down for a few days waiting on results of tests. And then, of course, the 2021 lockdown was ordered.

While all attempts were made to keep the students working from home, it just wasn't possible in most cases as most of the Units contain practical elements that they just couldn't do at home and there motivation waned significantly, so we decided not to push the education side and just keep in touch with them to make sure they were okay and to keep them engaged.



Despite all that, however, 21 certificates were awarded in the financial year:

- 10 in Certificate I in Skills for Vocational Pathways.
- 8 in Certificate II in Skills for Work and Vocational Pathways.
- 1 in Certificate III in Community Services.
- 2 in Certificate III in Information Technology

Once again we were fortunate to receive sponsorship from Amazon Web Services (AWS) and a graduation ceremony was held for the young people completing their courses under this sponsorship.

We were also very fortunate to have received a donation of 13 new computers and 2 new laptops, among other things from AWS, and it was a great day when AWS staff came out to install them all for us. It is still great to go in each morning and find that we have computers that work first go and don't take forever to load.

One of our biggest achievements this year was that, after two years of fighting with the NSW government, we finally managed to secure a Smart and Skilled contract. Smart and Skilled is part of the Dept. of Education and provides subsidies for education providers for a large selection of courses.

It is now time for us to develop a workable business plan for a self-sustaining organisation. That is something we have never been able to do. Self-sustainability, realistically will not happen for a couple of years yet, but every step from here is closer to it.

Networks

COVID-19 has grossly limited personal contact with our networks, but they continue to assist and support us in the background. We very much value all of the people that we work with and hope that we can meet up with them in person in the near future.

One of our biggest supporters remains the Rotary Club of Ku-ring-gai who once again made us their charity of choice for "The Bobbo" and have assisted us in other ways in fund-raising. Once again, they provided a barbeque and Christmas hampers. We would also like to thank members of RCK for their contributions to the 5 for 5 campaign.

We continue to work with Amazon Web Services. Their sponsorship of some of our young people has been very much appreciated, but more importantly the mentoring that they offer to our students is invaluable. It is a pity that COVID stopped a lot of the hands-on-mentoring that could have been carried out, but video meetings filled the gap and the students have gained a lot from it. We look forward to the annual AWS graduation and launch ceremony as we get to see our good friends in person.



The Goodman Foundation continues to be one of our most valuable supporters and has donated an 8-seater van to us this year. We have to wait till after lockdown to take possession of it, but it will be very valuable when we need to transport a group of students somewhere.

And of course, where would we be without the support of Blacktown City Council. Not only do they provide us with premises at peppercorn rent and cover all our maintenance and utility bills each year, but they are constantly promoting us in their day-to-day activities.

Once again we have had ongoing support from International Animal Health, Lynne Lawlor and Rob Kemp who have assisted and supported us for many years now and continue to do so. I do not know what we would have done without them at times.

It is great to have our old friend John Brogden back in our camp. John's first visit to Eagles would be almost 20 years ago now. As Chairman of Lifeline, John has a special interest in suicide prevention and mental health, and he is a great supporter of Eagles.

NSW Health did not get around to immunising our students this year as they usually do. They made appointments, but once again, COVID got in the way. These immunisations are critical to these young people who are missing their free jabs in school and we appreciate that NSW Health come every year to our premises to ensure the students receive what they are entitled to.

We also have a very valuable new network partner in Catapult-Smallprint who we now purchase our learning resources. All the student's learning resources are now on-line and they work on their own portal on the Catapult-Smallprint system.

Fundraising

Fundraising this year didn't happen due to COVID-19, however, we were able to receive some of the State Government COVID support funds including the Small Business Grants and the JobSaver Subsidy. We have had to turn more to corporate donations as mixing with people for fund-raisers simply could not eventuate.

We received donations or gifts from:

- David Pring
- International Animal Health
- Lynne Lawlor
- Rotary Club of Ku-ring-gai (Bobbo)
- Actron Air

- WEM Western Earthmoving
- Members of the Rotary Club of Ku-ringgai
- Jack
- Robert Kemp
- Buildcorp Foundation
- Bruce and Annie Corlett
- Mel Lawlor
- Sheridan Hamence
- Mark Dent

And, as mentioned above, a van from Goodman Foundation which we have not yet taken possession of



Mike Midlam, Greg Newling, Joy Newling and Lindsay Forrest From Rotary Club of Ku-ring-gai

The Management Committee and Staff

We have been very lucky that the same management committee has stuck with us again this year.

President: Marten Wynd
Vice President: Aaron Sainsbury
Secretary: Robyn Moir
Finance Manager: Mark Dent
Service Manager: Scott Dent
Delegates: Cathy Dent
Kellyann Dubos
Ben Hourn
Sally Wynd

They are there every time we need them and they front-up year after year to assist however they can.

We express our immense thanks to them all. No organisation can run efficiently and effectively without good people in the background, working, supporting, advising and encouraging the team and we have a great team.

We hope to see you all sign-up again for next year and hopefully we will even get to see some of you in person rather than just on a ZOOM screen



Future Plans

Well, do we have plans?

The securing of a Smart and Skilled contract has inspired us to implement plans to build the training program's back to their capacity.

As well as our new online learning resources, we are also investing in a custom built Learner Management System which will enable us to easily report to Smart and Skilled, Australian Skills Quality Authority (ASQA), Dept. of Education and maintain compliance with various bodies.

We are also expanding our courses. We have written our own Certificate III in Information Technology, meaning we will no longer need to rely on and pay TAFE for these learning resources and units of competency.

We are in the process of writing Community Services and Business Administration courses to follow IT on to our scope and we are consulting with our local and corporate networks to what else we can do to meet the needs of our young people, as we climb out of the 'pandemic world'.

We are also exploring possibilities of delivering White Card and First Aid training to both our young students and the wider community to help small businesses bridge what is expected to be a worker shortage as lockdowns and restrictions ease.

It has been a long time since the Eagles
Committee has ended a financial year with such
enthusiasm for what is to come. The COVID
pandemic has been a terrible time for so many in
a whole range of ways, but we have used it as an
opportunity to push and develop for what is to
come.

It truly is our time to step up and help our local community get back on their feet.

A personal note from the Coordinator

On 10 December 2020, I had brain surgery for a cerebral aneurysm. On 9 December 2020, my sons and daughters-in-law arranged a surprise reunion with many of our ex-students and supporters.

It was great to see so many turn up and I thank all those that attended and contributed to the day, particularly RCK for the gifts and Christmas Hampers. Also, thank you to the well-wishers and visitors after the operation. Your support meant so much to me.

One of the nurses in the anaesthetic bay the next morning said, "We don't usually have patients with such big smiles when going for brain surgery". I was thinking of the beautiful day I had the day before. Thankyou one and all.









Our supporters



















EAGLES RAPS INC. FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2021

COMMITTEE'S REPORT

Your committee members submit the financial statements of Eagles RAPS Inc. for the financial year ended 30 June 2021

COMMITTEE MEMBERS

The names of committee members throughout the year and at the date of this report are:

Marten Wynd

Robyn Moir

Aaron Sainsbury

Mark Dent

Cathy Dent

Scott Dent

Sally Wynd

Kellyann Dubos

Benjamin Hourn

PRINCIPAL ACTIVITIES

The Principal Activities of the association during the financial year was to act as a suicide prevention agency.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The Loss from ordinary activities amounted to

\$3,396.42

Signed in accordance with a resolution of the Members of the Committee.

SBURY VICT PRESIDENT

M. IMAT FINANCE MANAGER

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

2020				2021
\$		\$	\$	\$
	INCOME			
	Fundraising Income			
95,010.00	Donations	45,600.00		
95,010.00	Total Fundraising Income		45,600.00	
	Funding Income			
31,715.14	Gifts	57,400.52		
19,777.00	Grants - Government	10,223.00		
58,960.00	Sponsorship	65,060.44		
12,000.00	Jobkeeper Subsidy	27,000.00		
122,452.14	Total Funding Income	4-2-4	159,683.96	
	Operating Income			
429.92	Discount Received	241.82		
1,090.91	Miscellaneous Income	0.00		
1,520.83	Total Operating Income		241.82	
218,982.97	TOTAL INCOME			205,525.78
218,982.92	GROSS PROFIT			205,525.78
	EXPENSES	and the same of th		
	Fundraising Expenses			
218.17	Minor Fundraising Event	0.00		
218.17	Total Fundraising Expenses		0.00	
	Service Expenses			
45.45	Computer Software & Accessories – EDU	436.41		:-
431.02	Consumables – EDU	392.31		
0.00	Course Delivery Costs	1,127.27		
2,440.00	External Enrolment Fees – EDU	0.00		
1,499.99	IT Service and Maintenance – EDU	773.64		
217.09	Postage – EDU	0.00		
958.62	Printing – EDU	940.87		
2,367.50	Registration Fees – ASQA – EDU	0.00		
63.91	Repairs and Maintenance - EDU	194.77		
19.64	Science Consumables - EDU	0.00		
277.67	Special Events – EDU	918.17		
1,833.49	Stationery – EDU	1,719.25		
3,074.16	Telecommunications – EDU	2,067.18		

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

	FOR THE PERIOD I JULY 20.	20 10 30 30 11	2021		2021
2020 \$		\$	S	\$	\$
	Employment Expenses - Services		173,268.02		
66,026.51	Wages & Salaries - Services	155,509.40			
6,272.48	Superannuation Guarantee	14,616.79			
6,3.85	Annual Leave	78.34			
2,444.98	Long Service Leave	3,044.43			
1,113.58	Annual Leave Loading	19.06			
1,479.14	Miscellaneous RTO Expenses		0.00		
83 458.48	Total Service Expenses			181,837.89	
	Administration Expenses				
1,800.00	Accounting & Auditing Expenses		1,200.00		
	Depreciation Expenses		12,079.15		
4,180.00	Depreciation - Motor Vehicles	4,134.34			
1,574.67	Depreciation - Furniture & Fixtures	1,803.72			
3,339.08	Depreciation - Equipment Other	6,141.09			
3,337.00	Employment Expenses - Administration				
1,000.00	Wages & Salaries - Administration	2,400.00	2,400.00		
70.94	Freight				
	Insurances		5 343.75		
365.87	NRMA Roadside Assist	0.51			
517.77	Professional Indemnity Insurance	1,153.80			
1,394.62	Public Liability Insurance	2,134.44			
1,102.00	Vehicle Insurance	1 112.35			
-859.21	Worker's Compensation	942.65			
162.64	Postage - Administration		123.64		
298.59	Rent		268.42		
101.84	Special Events Administration				
2,934.03	Subscriptions and Memberships		2,935.96		
1,161.13	Telecommunications		705.54		
4,754.54	Training		375.46		
	Utilities		618.76		
684.57	Electricity	618.76			
	Vehicle Expenses		644.29		
155.76	Fuel	146.75			
533.00	Registration	-336.02			
192.69	Repairs and Maintenance	833.56			
14.95	Miscellaneous Expenses				
25,479.48	Total Administration Expenses			26,694.97	
122,656.73	Total Expenses				208,532.86
96,326.24	Operating Profit/Loss				-3,007.08

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

0.00	Rounding	2.80	
A. C.	Pro-Colonia Colonia Co		
624.10	Bendigo Merchant Fees	469.97	
5.04	Bank Charges	0.00	
	Other Expenses	**	
304.47	Total Other Income	And the second s	190.72
364.47	Interest Income	190.72	
	Other Income		

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

2020 \$		Note	2021 \$
7 219.51	ACCUMULATED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		103 281.08
96 061.57	PROFIT/LOSS FROM ORDINARY ACTIVITIES		-3 396.42
103 281.08	ACCUMULATED SURPLUS AT THE END OF THE FINANCIAL YEAR		99,884.66

BALANCE SHEET **AS AT 30 JUNE 2021**

		Note	2021
2020		Note	\$
\$			J.
	CURRENT ASSETS		58 788.71
77 092.52	Cash at Bank – Bendigo Gift		21.40
4.97	Cash at Bank - Bendigo Project		25 635.65
28 191.65	Cash at Bank - Bendigo Salaries		8.93
6 734.93	Cash at Bank – CBA General		13 531.20
5 713.61	Cash at Bank - CBA Gift		4.08
4.08	Cash at Bank – St George		
0.00	Undeposited Funds		1 200.00
3 317.42	Prepaid Expenses		6 267.64
0.00	Debtors	-	5 000.00
121 059.18	TOTAL CURRENT ASSETS	-	110 457.61
	NON-CURRENT ASSETS		24.42.200
16 721.65	Fixed Assets	-	26 135.30
16 721.65	TOTAL NON-CURRENT ASSETS		26 135.30
137 780.83	TOTAL ASSETS		136 592.91
The second secon			
	CURRENT LIABILITIES		
34 499.75	Creditors and Accruals		36 708.25
34 499.75	TOTAL CURRENT LIABILITIES		36 708.25
	-		
	NON-CURRENT LIABILITIES		
0.00	Long Term Liabilities		0.00
0.00	TOTAL NON-CURRENT LIABILITIES		0.00
0.00	TOTAL LIABILITIES		0.00
103 281.08			99 884.66
100 201100			
	MEMBERS' FUNDS		
7 219.51	Accumulated Surplus/Retained Profits		103 281.08
96 061.57			-3 396.42
			99 884.66
103 281.08	= IUIAL MEMBERS FUNDS		

	Note	2021
		\$
Revenues	1	
Fund raising Income		45 600.00
Funding Income		159 683.96
Operating Income		241.82
Interest Income		190.72
Total Operating Revenue		205 716.50
Cost of Goods Sold		0.00
Gross Profit		205 716.50
Expenses classified by functional activity		
Administration		26 694.97
Fundraising		0.00
Services – RTO		181 837.89
Financial		580.06
		209 112.92
Surplus from ordinary activities		-3 396.42

EAGLES RAPS INC.

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

	2020 S	2021 S	\$ Administration	S Funding	S Fundraising	S In Kind Donations	S Services RTO	\$ Services Other	S Financial
REVENUE Fundraising Income Donations	95 010.00	45 600.00			45 600.00				
Total Fundraising Income	95 010.00	45 600.00			45 600.00				
Funding Income	31 715.14	57 400.52		57 400.52					
Grants – Government	19 777.00	10 223.00		10 223.00					
Sponsorship	58 960.00	65 060.44		65 060.44 27 000.00					
Total Funding Income	122 452.14	159 683.96		159 683.96					
Operating Income Discount Received Miscoellanguis Income	429.92	241.82	241.82 0.00						
Total Operating Income	1 520.83	241.82	241.82						000
TOTAL INCOME	218 982.97	205 525.78	241.82	159 683.96	45 600.00	0.00	0.00	0.00	0.00
EXPENSES Fundraising Expenses Minor Fundraising Events	218.17	0.00							
Total Fundraising Expenses	218.17	00.00							
Operating Expenses Computer Software & Access	45.45	436.41					436.41		
Consumables – EDU	431.02	392.31					392.31 1 127.27		
Course Denvery Costs – EDO External Enrolment Fees IT Service & Maintenance – EDU Postage – EDU	2 440.00 1 499.99 217.09	0.00 773.64 0.00					0.00 773.64 0.00		
Printing – EDU Registration Fees – ASQA Repairs and Maintenance – EDU	958.62 2 367.50 63.91	940.87 0.00 194.77					940.87 0.00 194.77		

The accompanying notes form part of these financial statements 8

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

S	Financial											0.00																						
s	Services Other											00.00																						
S	Services RTO	0.00	918.17	7 067 18	2 007.10	155 509.40	14 616.79	78.34	3 044.43	19.06	0.00	181 837.89																						
Ø	In Kind Donations											00.0																						
Ø	Fundraising											0.00																						
Ø	Funding											00.00																						
se	Administration											0.00		1 200.00	19 21 23 23	4 134.34	1 803.72	6 141 00	10.11.0	2 400 00	7 +00.00	0.00		15.0	1 153.80	2 134.44	1 112.35	942.65	123.64	268.42	0.00	2 935.96	705.54	375.46
2021 S	6	0.00	918.17	2 067 19	2 007.18	155 509.40	14 616.79	78.34	3 044.43	19.06	0.00	181 837.89		1 200.00	3	4 134.34	1 803.72	6 141 00	70:11:0	2 400 00	7 400.00	0.00		10.0	1 153.80	2 134.44	1 112.35	942.65	123.64	268.42	0.00	2 935.96	705.54	375.46
2020 S		19.64	277.67	2 074 16	01:10	66 026.51	6 272.48	6 393.85	2 444.98	1 113.58	1 479.14	96 959.08		1 800.00		4 180.00	1 574.67	3 330 08	00.	1 000 00	1 000.00	10.94	100	205.8/	517.77	1 394.62	1 102.00	-859.21	162.64	298.59	101.84	2 934.03	1 161.13	4 754.54
		Science Consumables - EDU	Special Events – EDU	Telecommunications EDII	Employment Expenses	Wages and Salaries	Superannuation Guarantee	Annual Leave	Long Service Leave	Annual Leave Loading	Miscellaneous RTO Expenses	Total Operating Expenses	Administration Expenses	Accounting & Audit Expenses	Depreciation Expenses	Depreciation Motor Vehicles	Depreciation Furn. & Fixtures	Denreciation Equin Other	Employment Expenses - Admin	Wages & Salaries - Admin	Trainfit	Freignt	mismances	INKINIA Koadside Assist	Professional Indemnity	Public Liability	Vehicle Insurance	Workers' Compensations	Postage	Rent	Special Events Admin	Subscriptions and Memberships	Telecommunications	Training

The accompanying notes form part of these financial statements $\boldsymbol{9}$

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

	2020	2021							
	S	S	S	S	S	S	S	S	S
			Administration	Funding	Fundraising	In Kind Donations	Services RTO	Services Other	Financial
Utilities – Electricity Vehicle Expenses	684.57	618.76	618.76)		
Fuel	155.76	146.75	146.75						
Registration	533.00	-336.02	-336.02						
Repairs & Maintenance	192.69	833.56	833.56						
Miscellaneous Expenses	14.95	0.00	0.00						
Total Administration Expenses	25 479.48	26 694.97	26 694.97	0.00	0.00	00.00	0.00	00.0	0.00
TOTAL EXPENSES	122 656.73	208 532.86	26 694.97	0.00	0.00	0.00	181 837.89	0.00	0.00
Operating Profit	96 326.24	-3 007.08	-26 453.15	159 683.96	45 600.00	0.00	-181 837.89	0.00	0.00
Other Income									
Interest Income	364.47	190.72							190.72
Total Other Income	364.47	190.72	0.00	0.00	00.00	0.00	00.0	00.00	190.72
Other Expenses									
Bank Charges	5.04	0.00							0.00
Bendigo Bank Merchant Fees	624.10	469.97							469.97
Other Merchant Fees	0.00	107.29							107.29
Rounding	0.00	2.80							2.80
Total Other Expenses	629.14	580.06	0.00	0.00	00.00	00.00	00.00	00.00	580.06
NET PROFIT	96 061.57	-3 396.42	-26 453.15	159 683.96	45 600.00	0.00	-181 837.89	0.00	-389.34

STATEMENT OF CASH FLOW JULY 2020 TO JUNE 2021

	Account Name	\$	\$
Cash Flow from Operating Activities			
Net Income		-3 396.42	
	Debtors	-5 000.00	
	Prepaid Expenses	-2 950.22	
	GST Collected	4.59	
	GST Paid	58.94	
	PAYG Withholding Payable	-1 036.00	
	Provision for Annual Leave	78.34	
	Provision for Leave Loading	19.06	
	Provision for Long Service Leave	3 044.43	
	Accrued Expenses	39.14	
	Undeposited Funds	-1 200.00	
Net Cash Flow from Operating Activities	*************************************		-10 338.14
Cash Flow from Investing Activities			
	Accum. Depr. Motor Vehicles	4 134.34	
	Furniture & Fixtures At Cost	-271.82	
	Accum. Depr. Furniture & Fixtures	1 803.72	
	Equipment Other At Cost	-21 220.98	
	Accum. Depr. Equipment Other	6 141.09	Control of the Contro
Net Cash Flow from Investing Activities			-9 413.65
Cash Flow from Financing Activities			
Net Cash Flow from Financing Activities			0.00
Net Increase/Decrease for the Period			-19 751.79
Cash at the Beginning of the Period			117 741.76
Cash at the End of the Period			97 989.97

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2020

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act NSW*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act NSW*, the *NSW Charitable Fundraising Act and Regulations* and the following Australian Accounting Standards:

AAS 3	Accounting for Income Tax
AAS 5	Materiality
AAS 8	Events Occurring After Reporting Date
AAS 17	Accounting for Leases

No other Australian Accounting Standards, Urgent Issued Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policy, which is consistent with the previous period unless otherwise stated, has been adopted in the preparation of this financial report.

Fixed Assets

All Assets including Motor Vehicles, Furniture and Fixtures and Equipment are carried at cost, less, where applicable, any accumulated depreciation. There has been minimal increase in Furniture and Fixtures and Equipment has increased with the purchase of 12 new computers Depreciation has been recorded against all assets.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Fixed Assets

r ixeli Asseis	2020	<u>2021</u>
	\$	\$
Motor Vehicles Less accumulated depreciation	20 900.00 16 765.66 4 134.34	20 900.00 20 900.00 0.00
Furniture & Fixtures Less accumulated depreciation	12 339.82 <u>8 985.27</u> 3 354.55	12 611.64 10 788.99 1 822.65
Equipment – Other Less accumulated depreciation	59 478.15 50 245.39 9 232.76	80 699.13 56 386.48 24 312.65

Revenue

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to the client. Government grants are recognised in the period to which the funding agreement relates. All revenue is stated net of the amount of GST.

Disposal of Surplus

Annual surplus: Rules No 37 and 38 of the Association's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Association.

Surplus on liquidation: As required by the *Charitable Fundraising Act 1991*, the Income *Tax Assessment Act 1997*, the *Tax Ruling TR2000/12* and Rule No. 41 of the Constitution, any assets remaining upon the winding up of the Association must be applied to the objects or purposes for which they were raised.

Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.
- Provisions for statutory entitlements due to employees.

The Association received \$45 600.00 in cash donations. We received a further \$57 400.52 in Gifts, \$10 223.000 in government grants, \$27 000.00 from Jobkeeper Subsidy and \$65 060.44 in a grant from Amazon Web Services

Eagles RAPS Inc has a signed sponsorship agreement with Amazon Web Services, to educate young people in Foundation Skills and Information and Digital Media Technology with a view to the young people receiving a traineeship with Amazon at the end of their training. These are the only restricted funds received. All other funds are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

Taxes

Income Tax: Under the New Tax System, the Association was endorsed on 1 July 2000 by the ATO as an income tax exempt charity.

Capital Gains Tax: the Association, as a public benevolent institution, is exempt from capital gains tax under Section 50-5 *Income Tax Assessment Act 1997*.

Stamp Duties and charges: The Association, as a public benevolent institution and the holder of an Authority to Fundraise under the *Charitable Fundraising Act 1991* has a general exemption from paying stamp duty and charges under Section 275 of the *NSW Duties Act 1997*.

Goods and services tax: The Association, as a public benevolent institution, is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Note 4, revenues, costs and assets are recognised net of the amount of GST except:

- i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or as part of an item of cost; or
- ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 18 are in accordance with Authority Condition 7, which is issued to the Association under section 19 of the Act.

Australian Charities and Not-for-Profit Commission (ACNC): The Association is registered with the ACNC as a Deductible Gift Recipient with DGR Item 1 status.

Donations: are returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account.

Costs of fundraising: costs used in Note 18 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary but the management committee has chosen not to include these as fundraising costs. Indirect costs excluded, include overheads such as cost apportionment of rent, light and power, and insurance. Exclusion of the indirect costs decreases the cost of fundraising and increases the margins from fundraising shown in Note 18.

Education cost allocation: all fundraising activities are structured for dual purposes; to raise funds for expenditure on various services and to educate target groups and the staff/volunteers of the Association; and the services provided by the Association, which are themselves services.

Member's Cost allocations: no costs were attributed to Members.

Donor acquisition: no costs associated with donor acquisition are charged against fund-raising income.

General fundraising: Costs charged to general fundraising relate to the planning and development of fundraising activities. Revenue from unsolicited donations is credited to the Gift account and only solicited donations are credited to fund-raising revenue.

DONATED SERVICES

Various services are donated to the Association. No assessment of the value of those services is included in these financial statements.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 2: Revenue

	Unrestricted Funds	Restricted Funds	2021	2020
	\$	\$	\$	\$
Operating Activities			45 600 00	05.010.00
Major Donations	45 600.00		45 600.00	95 010.00
Gifts	57 400.52		57 400.52	31 715.14
Grants – Government	10 223.00		10 223.00	19 777.00
Sponsorship		65 060.44	65 060.44	58 960.00
Jobkeeper Subsidy	27 000.00		27 000.00	12 000.00
Minor Discount Received	241.82		241.82	429.92
Miscellaneous Income				1 090.91
Wilscendificous meome	140 465.34	65 060.44	205 525.78	218 982.97
Non-Operating Activities			100000000000000000000000000000000000000	
Tion Operating	0.00	0.00	0.00	0.00
	140 465.34	65 060.44	205 525.78	218 982.97

Note 3: Surplus from Ordinary activities

Operating surplus from ordinary activities has been determined after

	Unrestricted Funds	Restricted Funds	2021
	\$	\$	\$
Costs			
Depreciation of non-current assets			4 124 24
Motor vehicles	4 134.34		4 134.34
Furniture & Fixtures	1 803.72		1 803.72
Equipment Other	6 141.09		6 141.09
Total Depreciation	12 079.15		12 079.15
Equipment Written Off			0.00
	1 200.00		1 200.00
Payment to auditors	268.42		268.42
Rental expense	200.42		
Revenue and net gains	100.72		190.72
Interest	190.72		190.72

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 4: Cash Assets

	Unrestricted Funds	Restricted Funds	2021
	\$	\$	\$
Cash at bank			
Bendigo Gift	58 788.71		58 788.71
Bendigo Project	21.40		21.40
Bendigo Salaries	25 635.65		25 635.65
CBA General	8.93		8.93
CBA Gift	13 531.20		13 531.20
St George	4.08		4.08
	97 989.97		97 989.97

Note 5: Receivables

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
Sundry Debtors			
•	5 000.00	0.00	5 000.00
	5 000.00	0.00	5 000.00

Note 6: Other Financial Assets

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
Undeposited Funds	1 200.00		1 200.00
	1 200.00		1 200.00

Note 7: Other Assets (Prepayments)

	Unrestricted Funds S	Restricted Funds	2021
Prepaid Expenses	3	\$	\$
Car Insurance	806.20		806.20
Public Liability Insurance	1 913.70		1 913.70
Professional Indemnity Insurance	2 169.86		2 169.86
Worker's Compensation	58.21		58.21
NRMA Roadside Assist	184.94		184.94
Car Registration	877.02		877.02
Rent	257.71		257.71
	6 267.64		6 267.64

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 8: Property, Equipment and Motor Vehicles

	Unrestricted Funds \$	Restricted Funds	2021
		\$	\$
2			
Motor Vehicles	20,000,00		20,900.00
Suzuki Grand Vitara	20,900.00		,
Less: Accumulated Depreciation	-20 900.00		-20 900000
Total Motor Vehicles	0.00		0.00
Furniture & Fixtures	12 611.64		12 611.64
Less: Accumulated Depreciation	-10 788.99		-10 788.99
Total Furniture & Fixtures	1 822.65		1 822.65
	80 699.13		80 699.13
Equipment Other – At Cost	-56 386.48		-56 386.48
Less Accumulated Depreciation	24 312.65		24 312.65
Total Equipment Other			26 135.30
Total Property, Equipment & Motor Vehicles	26 135.30		40 133.30

Movements in carrying amounts

Motor Vehicles	Furniture & Fittings	Equipment Other
4 314.34	3 354.55	9 232.76
	271.82	21 220.98
	0.00	0.00
4 134.34	1 803.72	6 141.09
0.00	1 822.65	24 312.65
	Vehicles 4 314.34 0.00 0.00 4 134.34	Vehicles Fittings 4 314.34 3 354.55 0.00 271.82 0.00 0.00 4 134.34 1 803.72

Note 9: Financial Instruments

No particulars required.

Note 10: Payables

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
Sundry Creditors	0.00		0.00
GST Liabilities	-254.77		-254.77
	36 656.25		36 656.25
Payroll Liabilities Accrued Expenses	306.77		306.77
Accided Expenses	36 708.25		36 708.25

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 202

Note 11: Provisions

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
Provision for Leave	33 692.25	0.00	33 692.25
	33 692.25	0.00	33 692.25

Note 12: Other Liabilities

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
PAYG Payable	2 964.00		2 964.00
PA I G Payable	2 964.00		2 964.00

Note 13: Allocated Reserves

	Balance 30 June 2021	Net movement in Reserves
Nil		

Note 14: Accumulated funds

	Balance 30 June 2021
Accumulated funds for year ended 30 June 2021 Accumulated funds at the beginning of the year	103 281.08 -3 396.42
Operating Loss Accumulated funds at the end of the financial year	99 884.66

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 15: Leases

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
ERYC's Youth Centre Payable Not later than 1 year	268.42		268.42
1 ayable 110t later than 1 year	268.42		268.42

Note 16: Interest Income

	Unrestricted Funds	Restricted Funds	2021
	\$	\$	\$
Interest Income			
Frading Accounts			= < 0 =
Bendigo Gift	76.35		76.35
Bendigo Project	26.95		26.95
Bendigo Salaries	86.83		86.83
CBA Gift	0.59		0.59
	190.72		190.72

Note 17: Insurance Cover

	Unrestricted Funds \$	Restricted Funds \$	2021 \$
Insurance premiums paid			
NRMA Roadside Assist	0.51		0.51
Professional Indemnity Insurance	1 153.80		1 153.80
Public Liability Insurance	2 134.44		2 134.44
Car Insurance	1 112.35		1 112.35
Worker's Compensation	942.65		942.65
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5 343.75		5 343.75

Note 18: Related Parties

The names of the office-bearers who have held office during the financial year are: M Wynd, M Dent, R Moir and A Sainsbury.

Members of the management committee are not entitled and did not receive benefits during the year other than:

- Reimbursement of legitimate expenses of the running of the organisation, and
- Salaries paid for employment as per employment contracts.

There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the management committee, their partners, relatives under their control or significant influence.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 19: Fundraising Appeals

Details of aggregate gross income and total expenses in fundraising appeals

	Unrestricted Funds		Restricted Funds	2021	2020
	\$	\$	\$	\$	
Details of aggregate gross income and	total expenses in	fundraising app	oeals		
Gross proceeds from fundraising appeals	45 600.00	·	45 600.00	95 010.00	
Less: Total costs of fundraising					
Net surplus from fundraising	45 600.00	Annual State of the State of th	45 600.00	95 010.00	

Information on material matters

No fund-raising events occurred during the period. All fund-raising revenue was received through solicited donations.

Application of funds for charitable purposes

All funds received from donations were expended in accordance with the aims and objectives of the Association.

Fundraising appeals as classified by the Charitable Fundraising Act conducted during the financial year were:

· No fund-raising events eventuated.

Gross comparisons

A divided by B	A	В	Surplus	2021
	\$	\$	\$	%
Total cost of fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	0.00
Net surplus from fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	0.00
Total cost of services/Total expenditure	0.00	0.00	0.00	0.00
Total cost of services/Total Income received	0.00	0.00	0.00	0.00

Specific appeal comparisons(Total cost/Gross proceeds)

Nil

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 20: Members

	Unrestricted Funds	Restricted Funds	2021	2020
	\$	\$	\$	\$
Members Donations/gifts by members	6 450.00		6 450.00	1 110.00
Net surplus from fundraising	6 450.00		6 450.00	1 110.00

Note 20: Directors' and employees remuneration

Staff are employed on individual management contracts, and under awards. Superannuation is paid in accordance with awards, management contracts or the superannuation guarantee legislation. Throughout the year the association employed four people, two full-time and t part-time.

The number of contract and award employees whose total actual remuneration including superannuation fell within the following bands.

	2021	2020
\$0.00 to \$20,000	1	2
\$20,001 to \$40,000		
\$40,001 to \$60,000	_	1
\$60,000 to \$80,000	2	
Total number of Employees	3	3
Total remuneration to these employees	157 909.40	67 026.51

DECLARATION BY PRESIDENT AND PUBLIC OFFICER IN RESPECT OF FUNDRAISING APPEALS

Declaration by the president of the governing body

- I, Marten Wynd, President and Public Officer of Eagles RAPS Inc. declare that in my opinion:
 - a) the accounts give a true and fair view of all income and expenditure of Eagles RAPS Inc. with respect to fundraising appeals; and
 - b) the balance sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
 - c) the provision of the *Charitable Fundraising Act 1991* and the regulations under that *Act* and the conditions attached to the authority have been complied with;
 - d) the internal controls exercised by Eagles RAPS Inc. are appropriate and effective in accounting for all income received.

MARTEN WYND /Public Officer & President

Dated this 3rd November 2021

Dated this 3rd November 2021

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the policies outlined in The Statement of Significant Accounting Policies in the Notes To and Forming Part of the Accounts in the financial statements.

In the opinion of the Committee, the financial report as set out on these pages:

- Presents fairly the financial position of Eagles RAPS Inc. as at 30 June 2021 and its performance for the year ended on that date.
- 2. At the date of this statement, there are reasonable grounds to believe that Eagles RAPS Inc, will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

SBURY VICE PRESIDENT

M. DENT FINANCE MANAGER

Dated this 31th day of Newconber 2001

Principal Andrew C Hodgson C.A. (B.Com)

Phone: 02 9838 8426

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EAGLES RAPS INC. FOR THE PERIOD 157 JULY, 2020 TO 30TH JUNE, 2021

Qualified Opinion

I have audited the financial report of Eagles RAPS Inc., which comprises the Income & Expenditure Statement, Balance Sheet and Notes to the Financial Statements as at 30th June, 2021 and for the year then ended. In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion, the accompanying financial report of Eagles RAPS Inc. gives a true and fair view of the association's financial position as at 30 June 2021.

Basis for Opinion

It is not practical for the committee to establish control over fund raising activities prior to their initial entry in the accounting records, nor is it practical to circularise possible contributors to confirm that all such monies have been received and recorded. The examination relating to fund raising activities was, therefore, limited to the amounts recorded in the books of the committee and we have accepted such amounts as being the total revenue received from fund raising activities conducted by the committee

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Report Section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence

Lam independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

Responsibility for the Financial Report

The Committee is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the needs of the members. The committee's responsibilities also include such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, they are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, Lexercise professional judgement and maintain professional scepticism throughout the audit.

Lalso:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the strata plan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the strata plan's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

RNKL Chartered Accountants

Andrew C. Hodgson

Dated: 1st November, 2021

EAGLES RAPS INC CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Marten Wynd, of 341 Blaxlands Ridge Road, Blaxlands Ridge, New South Wales, I, Aaron Sainsbury, of 65 Aylward Ave, Quakers Hill, New South Wales, and I, Mark Dent of 99 Mosaic Avenue, The Ponds, New South Wales, certify that:

- a) We are members of the committee of Eagles RAPS Inc.
- b) We attended the annual general meeting of the association held on 3 November 2021
- c) We are authorised by the attached resolution of the committee, to sign this certificate.
- d) This annual report was submitted to the members of the association at its annual general meeting.

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SAINSBURY - VICE PRESIDENT

M. DENT PRANCE MANAGER

Third this 3rd November 2021