



EAGLES RAPS
TOGETHER WE SOAR

ANNUAL REPORT JUNE 2020



EAGLES RAPS INC. PRESIDENT'S REPORT

Drought, fires, floods and COVID-19 certainly has ensured that 2019 – 2020 will be a year to be remembered.

We started the year with Scott working away from Eagles and Sal carrying the service as a volunteer due to a lack of funds and income. Thankfully this changed substantially in October.

We received funds from Amazon Web Services for a sponsorship program where 15 of our young people were sponsored through Certificate I, Certificate II and Certificate III courses by AWS. It is envisaged that some of these students will be offered a traineeship with AWS at the end of 2020.

In late 2019 we ran a fundraising event hosted by KPMG Parramatta with Mr. John Brogden OAM giving the keynote address. John's speech and that of students and ex-students, Kelly-Ann D. Ben H. and Johnny D. had a profound effect on those who attended the event. The fundraiser did not have an immediate effect on our bottom line but it was the catalyst in a number of supporters re-signing for the 5 for 5 program. New people signing up for the 5 for 5 are a group of 16 members from the Ku-ring-gai Rotary Club and ACTRON air which means we now have 19 members of that group ensuring \$29,000 per year for the next 5 years.

With the COVID situation preventing the Bobbo from going ahead we were not expecting any money from that for this year, however the KRC once again came good and somehow managed to get a very handy donation from the (non) event.

With all the issues 2020 has thrown at us we are actually in quite a good situation. Scotty is back, Sal is getting a small wage and we finished the year in the black.

A huge thank you to Sal for carrying Eagles this year and to Scotty for believing in Eagles enough to come back with renewed vigour and helping Eagles forge ahead again. Thank you to all the individuals, groups and businesses who recognise the work we do and continue to support us.

I would also like to thank the Eagles RAPS Management Committee for sticking with us throughout a very difficult time.

Best regards,

Marten Wynd
President
Eagles RAPS Inc.



THE COMMITTEE

MANAGEMENT COMMITTEE



Marten Wynd – President



Robyn Moir – Secretary



Aaron Sainsbury – Vice-President



Mark Dent – Finance Manager



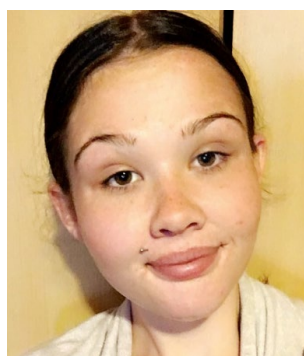
Sally Wynd – Service Manager



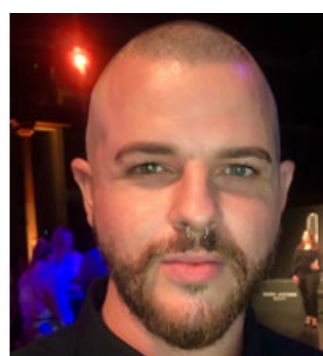
Scott Dent – Education Programmes Manager



Cathy Dent – Committee Delegate



Kellyann Dubos – Committee Delegate



Ben Hourn – Committee Delegate

SERVICE MANAGER'S REPORT

I daresay that there would hardly be a business in Sydney, or for that matter, the rest of the world, who would not say "What a year 2019-2020 has been!" In Australia in particular, it has been one thing after another: drought, fires, floods and then COVID-19.

There's an old saying: "Life is 10% what happens to you and 90% how you react to it". In the midst of it all Eagles has come out better than it has been for a few years now, thanks to the hard work and ongoing support of the management committee and staff.

While we have been unable to fund-raise and we have had to go into lock-down on a couple of occasions, we have managed to keep the education program running and have developed new e-learning strategies which will be ongoing for some students. We have been forced to organise the service in a stricter more productive way which will assist us into the future and provide us with an even better learning environment for the young people.

Financial Position

The Association ended the year with a profit of \$96,061.57. The total income for the year was \$218, 982.97 (\$72,711.47 in 2019). The majority of our funding came from donations (\$95,010.00), while we received \$31,715.14 from gifts, \$19,777.00 in government Grants, \$58,960.00 in sponsorship from Amazon Web Services and \$12,000 in Jobkeeper Subsidies. Other income included \$429.92 in Discount Received and \$1,090.91 for sale of gym equipment. Interest received was \$364.47.

Total expenses for the year were \$122,656.73 (\$110,802.85 in 2019). Our biggest expense was again the Education programme \$96,326.24 (\$83,458.48 in 2019). Total administration costs were \$25,479.48 (\$25,924.55 in 2019). Our administration costs represented 20.77% of the total expenses and included audit fees of \$1,800.00, depreciation of \$9,093.75, administration salaries of \$1,000.00, insurances of \$2,521.05, subscriptions and memberships (including website and accounting system costs) of \$1,073.45, electricity of \$681.26, telecommunications of \$2,934.03, freight of \$70.94

postage of \$162.64, freight of \$99.63, rent of \$298.59, special events of \$101.84, telecommunications of \$1,161.13, training of \$4,754.54, electricity of \$684.57, vehicle costs of \$881.45 and miscellaneous expenses of \$14.95. Fundraising expenses were \$218.17 and financial expenses were \$624.19.

Total current assets at 30 June 2020 was \$121,059.18 (\$23,403.21 in 2019) and fixed assets were \$16,721.65 (\$20,197.08 in 2019). Cash at bank totalled \$117,741.76. Prepaid expenses was \$3,317.42. Depreciation for the year totalled \$9,093.75 and write-offs totalled \$27.23.

Total liabilities at 30 June 2020 was \$34,499.75 (\$36,380.78 in 2019) which was primarily made up of payroll liabilities of \$34,550.42 and accrued expenses of \$267.63. The loan from Marten and Sally Wynd that was taken out in 2018, has been fully repaid.

Total Member's Funds at the end of the year was \$103,281.08 (\$7,219.51 in 2019).

Education Programme

We have learnt a lot about different methods of delivering education this year. During lockdown our main objective was to keep the young people engaged. Unfortunately a few fell by the wayside, but we were able to retain the majority of them in very awkward and clumsy conditions before we worked out our best way of handling the situation.

This year, Eagles RAPS has delivered FSK10213 – Certificate I in Skills for Vocational Pathways and FSK20113 – Certificate II in Skills for Work and Vocational Pathways under its own RTO banner.



We had a successful 2019 with many of the young people finishing off at the end of the year which left us with a small cohort to begin 2020. This was growing quite well when COVID hit and we all went into lockdown. During this period, it was not mandatory for young people to go to school so no referrals were coming from the schools.

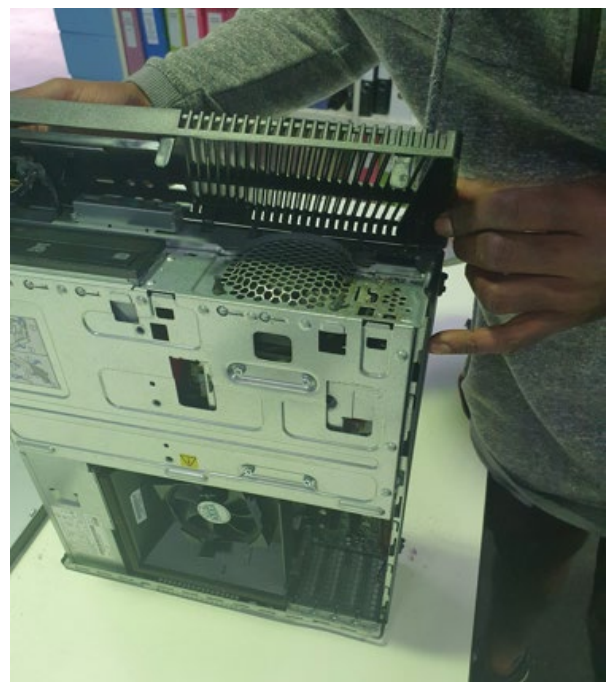
It took a couple of weeks after lockdown before the referrals started coming, but then they came with a vengeance. So many young people that had been on the edge of dropping out, did not return to school and Home School Liaison Officers were

very busy, rounding them all up and referring them to us.

As well as the above courses we also ran Certificate II in Skills for Further Study (2 students), HSC (1 student) and Certificate III in Information, Digital Media Technology through TAFE (4 students). We also have one student who should have completed her Certificate III in Early Childhood Education and Care, but has been unable to finish her mandatory work placement due to COVID.

Eleven students were awarded a Certificate I in Skills for Vocational Pathways this financial year. Ten of those were in the last half of 2019 which is evidence of the disruption caused by COVID in the first half of 2020. Fourteen students were awarded Certificate II in Skills for Work and Vocational Pathways during the financial year.

The IT course is also run through TAFE and has proven to be quite a challenge. Four students were enrolled in this course under the Amazon Web Services sponsorship but one dropped out in early 2020. The sponsorship contract was for 3 students and the remaining three students are on track to complete the course.



Networks

Networks are essential to the productive and efficient running of any organisation. Unfortunately due to COVID we have not had a lot of face-t-face contact with our networks this year but many of them are still in the background helping and supporting us.

Without doubt one of our biggest supporters in the Rotary Club of Ku-ring-gai. Once again they supplied our Christmas dinner in 2019 for the young people. They supplied a wonderful banquet of traditional and some not-so-traditional food for the students who were incredibly grateful. It would undoubtedly be the best meal some of them had ever had.

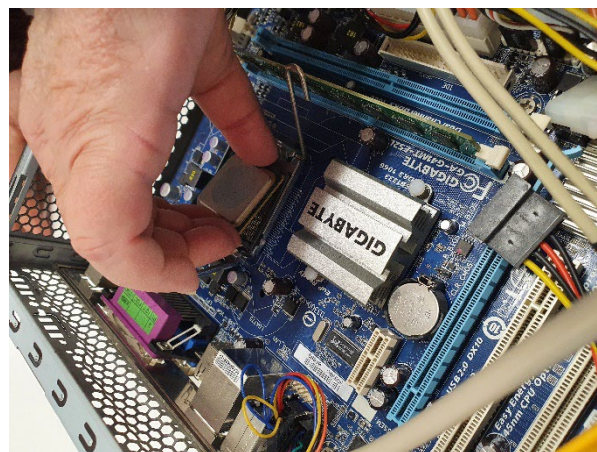
As well as the Christmas dinner, the Rotary Club of Ku-ring-gai, come out and cook a barbeque lunch for the young people. They also assist in fund-raising and have designated Eagles as their charity of choice for the Bobbin Head Cycle Classic (the Bobbo) which is held in March of each year. Although this did not go ahead this year due to COVID, many of the registered riders still donated their entry fees and we received \$13,000 from the event that did not happen.

Above and beyond this, sixteen of the Rotary Club of Ku-ring-gai have banded together to contribute to our "5 for 5" campaign which raises money over a 5 year period. Actron Air also came on board as a member of the "5 for 5" club.

Our newest network partner is Amazon Web Services who sponsor several of our young people each year. Not only does this assist financially, but it offers young people from Western Sydney opportunities that they previously would not have even dreamed of.

They assist by mentoring young people through their course and guide them in employability skills, values and principles that will assist them in the work force. Some students will even receive traineeships with Amazon at the end of their

course. We are extremely grateful for the support from Amazon.



The Goodman Foundation continues to be one of our most valuable supporters and has contributed financially again this year to the education of the young people.

Blacktown City Council continues to support us. Although Stephen Bali's term as mayor was up this year and he moved on to his position in State Parliament, we continue to receive support from Mayor Tony Bleasdale. We thank Stephen Bali for his years of support and we are sure he will continue to be a friend of Eagles.

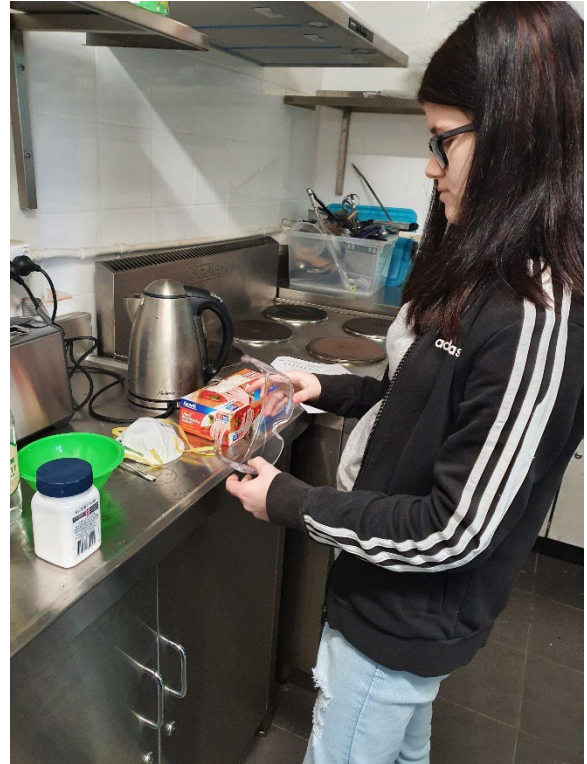
Some of our most valuable partnerships have been with our long term friends, David Pring from KPMG and Lynne and Chris Lawlor from International Animal Health. We thank them very much for their ongoing and reliable support.

It is impossible to mention everybody who contributes to the success of Eagles. In previous years we have run workshops with NSW Health, W.A.A.T., Blacktown Police and other services. All of these workshops and events had to cease this year due to COVID but we are looking forward to continuing great relationships with many local organisations as the world slowly gets back to normal, whatever that may look like.

One thing that COVID could not stop was the annual free immunisations for meningococcal disease that is provided by NSW Dept. of Health. These went ahead regardless and we are grateful to the department that they include us in such an essential service.



services in the area and we are able to ask them for help for our young people where necessary so that a holistic approach can be taken to addressing and minimising barriers and issues for the young people.



Rachelle completing her science experiments

Another very valued partnership is the one we have with the NSW Department of Health who brought all their equipment to Eagles RAPS once again this year to ensure all the young people received their meningococcal immunisation. I was very impressed with the young people this year. Even those who had not been attending classes turned up for their immunisations.

As these young people are out of mainstream school, they would miss out on these crucial, free immunisations if it were not for the wonderful ladies from Dept. of Health.

While we provide a valuable service to the young people, there are things they need at times that we cannot provide. It is therefore important that we work closely with other services that can fill the gap for us. We have a good relationship with schools, other alternative education services and both government and non-government



Beau West with his well-earned certificates

Fundraising

Fundraising this year was virtually halted by COVID-19, however, we were able to receive some of the COVID support funds including the Small Business Grants and the Jobkeeper Subsidy

Our only three grants came from:

- Small Business Support Grant (\$20,000)
- Jobkeeper (\$12,000)
- Harold Mitchell Foundation (\$10,000)

We received donations or gifts from:

- David Pring
- International Animal Health
- Rotary Club of Ku-ring-gai (Bobbo)
- Actron Air
- Ed Husic
- Members of the Rotary Club of Ku-ring-gai

- Jack
- Mike Smith
- John Brogden
- Aaron Sainsbury
- Jim Taggart

And many valuable small and/or regular donations from:

- Rob Kemp
- Mark Dent
- Adam Hasler
- Grill'd Fairfield
- I Jackson
- Darren Becker
- Police Serviceman of the year

Other than this we experienced a funding drought.



Jeremy Muhvich



Tarni-Leigh Phipps

THE FUND RAISING BOARD



David Pring



Aaron Sainsbury



Marten Wynd



Bob Ivey



Greg Newling



Lindsay Forrest



Mike Midlam



Roger Desmarchelier

The Management Committee and Staff

When times are tough, it is always helpful to have supportive people around you and I could not wish for more supportive people than the management committee:

President:	Marten Wynd
Vice President:	Aaron Sainsbury
Secretary:	Robyn Moir
Finance Manager:	Mark Dent
Education Programs Manager:	Scott Dent
Delegates:	Cathy Dent
	Kellyann Dubos
	Ben Hourn

It is amazing that the same people front up each and every year to assist in our endeavours to support the young people of western Sydney. There would not be too many management committees that could boast such longevity of its members.

I thank you all for your support and commitment in such a crazy year. Mark has once again done a fabulous job of the accounts and Scott has come back to the organisation with new ideas and new vigour and I welcome all his suggestions on how to improve the way we do things.

Robyn has always been there through sickness and in health (although unfortunately the health has been in short supply over recent times) and I thank her for her commitment in such circumstances.

The remaining committee, Aaron, Ben, Cathy and Kellyann have been there with their own unique skills and ideas, all of which add to the value of the organisation. Thank you to all of you and I hope to see you all sign up again next year.

Future Plans

When looking back at last year's annual report, we could almost copy and paste it in here. Not much has changed. It is difficult to reconcile the fact that the year has been so busy, but not much has changed.

We are still pushing the '5 for 5' campaign and hoping to get new corporate members to sign up. We have increased it by one full member and 16 of the Rotary Club of Ku-ring-gai pooling together to make another member. COVID has certainly slowed the pursuit of this down.

We continue to harass both State and Federal governments in regard to funding but COVID has had them a little busy. Between drought, fires, floods and COVID, they certainly have had bigger plights worthy of funding than a small youth service in Doonside, but I will continue to hound them nonetheless. The amount we need would not even be noticed in their expenditure statement and would be the equivalent of small change or pocket money so it is worth pursuing.

COVID has slowed progress in many ways but at the same time it has presented opportunities to improve the way we do things and the service we offer to the young people. We have already changed a lot of our processes but we are currently looking at better technology and better learning resources. New courses will be added to our Scope of Registration with ASQA and next year will see an even better service than the one that we have been running.

Sally Wynd
Services Manager

Education Program Manager Report 2019 – 2020

2019

What an extremely tough year 2019 was for Eagles. Financial pressure meant that we depended heavily on unpaid hours of hard work from the whole committee, especially Sally who flew solo down at ERYC's for basically the whole year. It was an incredible effort and we are extremely proud of what Eagles was able to achieve on such limited resources.

Forty eight students enrolled and attended various courses at Eagles throughout 2019. Qualifications ranging from our own Certificate I and Certificate II foundation skills to Year 10 TAFE equivalent, HSC and certificates in Childcare and ICT. An enormous workload, but more than worth it for those 48 young Western Sydney kids who now have an immeasurably better chance of successful transition in to further education and employment.

AWS

An injection of not only finances, but energy, aspiration and ambition occurred in August of 2019 as we launched our partnership with AWS Incommunities. The AWS Program involves AWS supporting the placement of up to 15 Eagles Education and Training students, the pinnacle of which is three students completing Certificate III in Information and Communication Technology and having the opportunity to enter AWS as a trainee. It is an incredible opportunity for our students to not just 'get a job' but start a career. Our AWS students take part in much more than just study. We have integrated the 12 AWS leadership values into their learning program as we look to boost a range of employability skills in the participants. The program also includes AWS Mentors who work closely with the ICT students. This has been extremely valuable as the students are exposed to the 'real world' of the technology industry and are able to ask questions and get advice on a range of issues from four experienced and knowledgeable AWS employees.

2020

It was a very busy and exciting summer planning for the new year and on a personal note, it was great to be able to come back to the face to face aspect of the program. We received notice from Australian Skills Quality Authority (ASQA) that the two foundation skills courses on our scope had been superseded and needed updating. This is an enormous task. It effectively involves re-writing every unit's learning resource, assignment, marking guide and delivery strategy, all the while still delivering education and training to our students.

Like all challenges however, we see it as an opportunity to freshen up our content and get rid of some old and tired resources, mainly those purchased from Passing Lane back in 2018. It is an ongoing process, and will be completed, ready for accreditation in January 2021, when we will also endeavor to have ICT put on our scope which will allow for streamlined course delivery for our AWS students. The end result being, fresh, up to date, relevant courses for our students in 2021.

COVID

Enough said.

On a serious note, we had just got up and running with new and old students settling into the academic year nicely when COVID-19 came along and tested our flexibility and resilience. We took the decision on March 17 to suspend face to face services and hastened to establish 'work from home' arrangements for our students.

Some students were assisted with use of computers and laptops, others were sent work in the post. We endeavoured to connect, motivate and tutor the students via phone call, video link up, texts, emails and would have sent messenger pigeons if we had them. Without regret and not for lack of trying, it was an inefficient, ineffective and non-productive period. Sally and I stressed and worked tirelessly to engage the students, and while a few rose to the challenge with support from their parents and carers, for many others it was just too much to ask.

We do need to remind ourselves of some of the tough conditions and circumstances our students live in. We have very high expectations of our students and will continue to maintain them, however in times like these, adjustment is necessary. We shifted our focus from academics to welfare. We contacted students and families just to check if they were 'OK' during lock down, often not even mentioning the work they had been sent. The goal was to maintain a positive connection with our students, so that once we returned to normal we still 'had them' and they hadn't slipped through any proverbial cracks.

We did return to normal(ish) in line with NSW schools, we anxiously returned to face to face services on May 14 with a range of protocols in place. We have hourly clean downs, temperature checks for all students and visitors, socially distanced seating arrangements, hand sanitizer at all building entry points and an educational approach to increasing student awareness of COVID related social and economic impacts.



Classroom 2019

The positive is that we did not lose contact with any students due to the COVID interruption. A couple of students did move on to other endeavors, but due only to personal circumstances, for example living arrangements. All other students have either returned to regular classes or continue to work from home.

Looking forward

Currently we have 39 enrolled students for the 2020 academic year, a number which will grow considerably as we climb out of COVID. ERYCs has a buzzing feel to it, a great inclusive culture, students are incredibly productive and motivated, and more importantly supportive of each other. Our community and school network has never been stronger, and our courses and programs are constantly improving.

We are extremely well placed to impact the lives of our current and future students. 2019 was particularly onerous, but we got through it. The entire Eagles family including our wonderful supporters, sponsors, friends, family and management committee should be very proud to have endured it. In particular Sally who inspirationally kept the programs running while we reassessed, refueled and reinvigorated the educational setting. Government funding still eludes us, but hopefully not for too much longer. One thing for sure is that we will continue to help our young people of Western Sydney understand opportunity and realize their potential.



Social distancing 2020

OUR SUPPORTERS



**EAGLES RAPS INC.
FINANCIAL REPORTS
FOR THE YEAR ENDED
30 JUNE 2020**

COMMITTEE'S REPORT

Your committee members submit the financial statements of Eagles RAPS Inc. for the financial year ended 30 June 2019.

COMMITTEE MEMBERS

The names of committee members throughout the year and at the date of this report are:

Marten Wynd	Robyn Moir	Aaron Sainsbury	Mark Dent
Cathy Dent	Scott Dent	Sally Wynd	Kellyann Dubos
Benjamin Hourn			

PRINCIPAL ACTIVITIES

The Principal Activities of the association during the financial year was to act as a suicide prevention agency.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The Profit from ordinary activities amounted to

\$96,061.57

Signed in accordance with a resolution of the Members of the Committee.


.....
M. WYND – PRESIDENT


.....
R MOIR- SECRETARY


.....
M.DENT –FINANCE MANAGER

EAGLES RAPS INC

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

2019				2020
\$		\$	\$	\$
	INCOME			
	Fundraising Income			
10 000.00	Donations	95 010.00		
500.00	Donations In Kind	0.00		
10 500.00	Total Fundraising Income		95,010	
	Funding Income			
39 319.99	Gifts	31 715.14		
0.00	Grants – Government	19 777.00		
16 500.00	Grants – Non-Government	0.00		
0.00	Sponsorship	58 960.00		
0.00	Jobkeeper Subsidy	12 000.00		
55 819.99	Total Funding Income	<hr/>	122 452.14	
	Operating Income			
0.00	Discount Received	429.92		
4 860.00	Services Income	0.00		
1 384.00	Wage Subsidies	0.00		
147.48	Miscellaneous Income	1 090.91		
6 391.48	Total Operating Income	<hr/>	1 520.83	
72 711.47	TOTAL INCOME			218 982.97
72 711 47	GROSS PROFIT			218 982.97
	EXPENSES			
	Fundraising Expenses			
1 419.82	Major Fundraising Event	0.00		
0.00	Minor Fundraising Event	218.17		
1 419.82	Total Fundraising Expenses	<hr/>	218.17	
	Operating Expenses			
45.41	Cleaning – EDU	0.00		
167.95	Computer Software & Accessories – EDU	0.00		
394.44	Consumables – EDU	431.02		
149.00	Direct Client Services	0.00		
0.00	External Enrolment Fees – EDU	2 440.00		
500.00	IT Service and Maintenance – EDU	1 499.99		
0.00	Postage – EDU	217.09		
1 177.45	Printing – EDU	958.62		
18.18	Reference Material – EDU	0.00		

The accompanying notes form part of these financial statements

EAGLES RAPS INC

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

2019				2020
\$		\$	\$	\$
1 130.00	Registration Fees – ASQA		2 367.50	
30.28	Repairs & Maintenance – EDU		63.91	
270.10	Science Consumables – EDU		19.64	
741.09	Special Events – EDU		277.67	
3 160.36	Stationery – EDU		1 878.94	
3 406.42	Telecommunications		3 074.16	
	Employment Expenses – Services		82 251.40	
64 719.07	Wages & Salaries – Services	66 026.51		
7 548.73	Superannuation Guarantee	6 272.48		
0.00	Annual Leave	6 393.85		
0.00	Long Service Leave	2 444.98		
0.00	Annual Leave Loading	1 113.58		
0.00	Miscellaneous RTO Expenses		1 479.14	
83 458.48	Total Operating Expenses			96 959.08
	Administration Expenses			
1 800.00	Accounting & Auditing Expenses		1 800.00	
334.69	Computer Software & Accessories – Admin		0.00	
	Depreciation Expenses		9 093.75	
4 180.00	Depreciation – Motor Vehicles	4 180.00		
1 382.42	Depreciation – Furniture & Fixtures	1 574.67		
3 023.83	Depreciation – Equipment Other	3 339.08		
	Employment Expenses - Administration			
2 972.00	Wages & Salaries – Administration	1 000	1 000.00	
99.63	Freight		70.94	
	Insurances		2 521.05	
0.49	NRMA Roadside Assist	365.87		
1 710.19	Professional Indemnity Insurance	517.77		
1 594.92	Public Liability Insurance	1 394.62		
1 258.79	Vehicle Insurance	1 102.00		
2 350.46	Worker's Compensation	-859.21		
131.27	Postage – Administration		162.64	
283.22	Rent		298.59	
0.00	Special Events Administration		101.84	
1 073.45	Subscriptions and Memberships		2 934.03	

The accompanying notes form part of these financial statements

EAGLES RAPS INC

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

2019				2020
\$			\$	\$
1 122.86	Telecommunications – Administration		1 161.13	
0.00	Training		4 754.54	
	Utilities		684.57	
681.26	Electricity	684.57		
	Vehicle Expenses		881.45	
112.21	Fuel	155.76		
525.30	Registration	533.00		
1 253.56	Repairs & Maintenance	192.69		
34.00	Miscellaneous Expenses – Administration	14.95		
25 924.55	Total Administration Expenses		25 479.48	
110 802.85	Total Expenses			122 656.73
-38 091.38	Operating Loss/Profit			96 326.24
	Other Income			
409.26	Interest Income	364.47	364.47	
409.26	Total Other Income			
	Other Expenses			
6.37	Bank Charges	5.04		
558.16	Bendigo Merchant Fees	624.10		
564.53	Total Other Expenses		629.14	
-38 246.65	NET LOSS/PROFIT			96 061.57

The accompanying notes form part of these financial statements

EAGLES RAPS INC

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

2019		Note	2020
\$			\$
45 466.16	ACCUMULATED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		7 219.51
-38 246.65	PROFIT/LOSS FROM ORDINARY ACTIVITIES		96 061.57
7 219.51	ACCUMULATED SURPLUS AT THE END OF THE FINANCIAL YEAR		103 281.08

The accompanying notes form part of these financial statements

EAGLES RAPS INC

BALANCE SHEET AS AT 30 JUNE 2020

2019		Note	2020
\$			\$
	CURRENT ASSETS		
15 546.04	Cash at Bank – Bendigo Gift		77 092.52
0.03	Cash at Bank – Bendigo Project		4.97
1.79	Cash at Bank - Bendigo Salaries		28 191.65
192.93	Cash at Bank – CBA General		6 734.93
142.11	Cash at Bank - CBA Gift		5 713.61
4.08	Cash at Bank – St George		4.08
2 501.28	Prepaid Expenses		3 317.42
5 014.95	Debtors		0.00
23 403.21	TOTAL CURRENT ASSETS		121 059.18
	NON-CURRENT ASSETS		
20 197.08	Fixed Assets		16 721.65
20 197.08	TOTAL NON-CURRENT ASSETS		16 721.65
43 600.29	TOTAL ASSETS		137 780.83
	CURRENT LIABILITIES		
20 745.95	Creditors and Accruals		34 499.75
20 745.95	TOTAL CURRENT LIABILITIES		34 499.75
	NON-CURRENT LIABILITIES		
15 634.83	Long Term Liabilities		0.00
15 634.83	TOTAL NON-CURRENT LIABILITIES		0.00
15 634.83	TOTAL LIABILITIES		0.00
7 219.51	NET ASSETS		103 281.08
	MEMBERS' FUNDS		
45 466.16	Accumulated Surplus/Retained Profits		7 219.51
-38 246.65	Surplus		96 061.57
7 219.51	TOTAL MEMBERS' FUNDS		103 281.08

The accompanying notes form part of these financial statements

EAGLES RAPS INC

Statement of Financial Performance for the year ended 30 June 2020		
	Note	2020 \$
Revenues	1	
Fund raising Income		95 010.00
Funding Income		122 452.14
Operating Income		1 520.83
Interest Income		364.47
Total Operating Revenue		219 347.44
Cost of Goods Sold		0.00
Gross Profit		219 347.44
Expenses classified by functional activity		
Administration		25 479.48
Fundraising		218.17
Services – RTO		96 959.08
Financial		629.14
		123 285.87
Surplus from ordinary activities		96 061.57

The accompanying notes form part of these financial statements

EAGLES RAPS INC

EAGLES RAPS INC.

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2020

	2019	2020							
	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE			Administra	Funding	Fundraising	In Kind	Services	Services	Financial
			on			Donations	RTO	Other	
Fundraising Income									
Donations	10 000.00	95 010.00			95 010.00				
Donations in Kind	500.00								
Total Fundraising Income	10 500.00	95 010.00			95 010.00				
Funding Income									
Gifts	39 319.99			31 715.14					
Grants - Government	16 500.00			19 777.00					
Grants - Non-Government				58 960.00					
Jobkeeper Subsidy				12 000.00					
Total Funding Income	55 819.99	122 452.14		122 452.14					
Operating Income									
Discount Received	0.00		429.92						
Services Income	4 860.00								
Wage Subsidies	1 384.00								
Miscellaneous Income	147.48		1 090.91						
Total Operating Income	6 391.48	1 520.83	1 520.83	122 452.14	95 010.00	0.00	0.00	0.00	0.00
TOTAL INCOME	72 711.47	218 982.97	1 520.83	122 452.14	95 010.00	0.00	0.00	0.00	0.00
EXPENSES									
Fundraising Expenses									
Major Fundraising Events	1 419.82	218.17			218.17				
Minor Fundraising Events	0.00								
Total Fundraising Expenses	1 419.82	218.17			218.17				
Operating Expenses									
Cleaning	45.41								
Computer Software & Access.-EDU	167.95								
Consumables - EDU	394.44	431.02							
Direct Client Services	149.00								
External Enrolment Fees		2 440.00							
IT Service & Maintenance - EDU	500.00	1 499.99							

EAGLES RAPS INC.

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2020

	2019	2020	\$ Administration	\$ Funding	\$ Fundraising	\$ In Kind Donations	\$ Services RTO	\$ Services Other	\$ Financial
Postage – EDU									
Printing – EDU	1,177.45	217.09					217.09		
Reference Material – EDU	18.18	958.62					958.62		
Registration Fees ASQA	1,130.00	2 367.50					2 367.50		
Repairs & Maintenance – Services	30.28	63.91					63.91		
Science Consumables – EDU	270.10	19.64					19.64		
Special Events – EDU	741.09	277.67					277.67		
Stationery – EDU	3,160.36	1 878.94					1 878.94		
Telecommunications – EDU	3,406.42	3 074.16					3 074.16		
Employment Expenses									
Wages and Salaries	64 719.07	66 026.51					66 026.51		
Superannuation Guarantee	7 548.73	6 272.48					6 272.48		
Annual Leave		6 393.85					6 393.85		
Long Service Leave		2 444.98					2 444.98		
Annual Leave Loading		1 113.58					1 113.58		
Miscellaneous Expenses		1 479.14					1 479.14		
Total Operating Expenses	83 458.48	96 959.08	0.00	0.00	0.00	0.00	96 959.08	0.00	0.00
Administration Expenses									
Advertising									
Accounting & Audit Expenses	1 800.00	1 800.00	1 800.00						
Computer & Software Accessories – Administration	334.69								
Depreciation Expenses									
Depreciation Motor Vehicles	4 180.00	4 180.00	4 180.00						
Depreciation Furr. & Fixtures	1 382.42	1 574.67	1 574.67						
Depreciation Equip Other	3 023.83	3 339.08	3 339.08						
Employment Expenses – Admin									
Wages & Salaries – Admin	2 972.00	1 000.00	1 000.00						
Freight	99.63	70.94	70.94						
Insurances									
NRMA Roadside Assist	0.49	365.87	365.87						
Professional Indemnity	1 710.19	517.77	517.77						
Public Liability	1 594.92	1 394.62	1 394.62						
Vehicle Insurance	1 258.79	1 102.00	1 102.00						
Workers' Compensations	2 350.46	-859.21	-859.21						

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2020

The accompanying notes form part of these financial statements

EAGLES RAPS INC

	2019	2020							
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Postage - Administration			Administration						
Rent	131.27	162.64	on						
Special Events - Administration	283.22	298.59							
Stationery - Administration		101.84							
Statutory Fees									
Subscriptions & Memberships	1 073.45	2 934.03							
Telecommunications - Admin	1 122.86	1 161.13							
Training		4,754.54							
Utilities - Electricity	681.26	684.57							
Vehicle Expenses									
Fuel	112.21	155.76							
Registration	525.30	533.00							
Repairs & Maintenance	1 153.56	192.69							
Miscellaneous Expenses	34.00	14.95							
Total Administration Expenses	25 924.55	25 479.48							
TOTAL EXPENSES	110 802.85	122 656.73							
Operating Profit	-38 091.38	96 326.24							
Other Income									
Interest Income	409.26	364.47							
Total Other Income	409.26	364.47							
Other Expenses									
Bendigo Bank Merchant Fees	558.16	624.10							
Bank Charges	6.37	5.04							
Total Other Expenses	564.53	629.14							
NET PROFIT	-38 246.65	96 061.57							

EAGLES RAPS INC

STATEMENT OF CASH FLOW JULY 2019 TO JUNE 2020

	Account Name	\$	\$
Cash Flow from Operating Activities			
Net Income		96 061.57	
	Debtors	5 014.95	
	Prepaid Expenses	-816.14	
	GST Collected	-0.61	
	GST Paid	-202.23	
	PAYG Withholding Payable	4 000.00	
	Provision for Annual Leave	6 393.85	
	Provision for Leave Loading	1 113.58	
	Provision for Long Service Leave	2 444.98	
	Accrued Expenses	4.23	
Net Cash Flow from Operating Activities			114 014.18
Cash Flow from Investing Activities			
	Accum. Depr. Motor Vehicles	4,180.00	
	Furniture & Fixtures At Cost	-2 045.45	
	Accum. Depr. Furniture & Fixtures	1 574.67	
	Equipment Other At Cost	-3 545.64	
	Accum. Depr. Equipment Other	3 311.85	
Net Cash Flow from Investing Activities			3 475.43
Cash Flow from Financing Activities			
	Loan – M & S Wynd	-15 634.83	
Net Cash Flow from Financing Activities			-15 634.83
Net Increase/Decrease for the Period			101 854.78
Cash at the Beginning of the Period			15 886.98
Cash at the End of the Period			117 741 76

The accompanying notes form part of these financial statements

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2020

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act NSW*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act NSW*, the *NSW Charitable Fundraising Act and Regulations* and the following Australian Accounting Standards:

AAS 3	Accounting for Income Tax
AAS 5	Materiality
AAS 8	Events Occurring After Reporting Date
AAS 17	Accounting for Leases

No other Australian Accounting Standards, Urgent Issued Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policy, which is consistent with the previous period unless otherwise stated, has been adopted in the preparation of this financial report.

Fixed Assets

All Assets including Motor Vehicles, Furniture and Fixtures and Equipment are carried at cost, less, where applicable, any accumulated depreciation. There has been minimal reduction in Furniture and Fixtures and Equipment which is primarily due to depreciation. A further \$3,425.88 worth of equipment was purchased during the period.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

EAGLES RAPS INC

Fixed Assets

	<u>2019</u>	<u>2020</u>
	\$	\$
Motor Vehicles	20 900.00	20 900.00
Less accumulated depreciation	<u>12 585.66</u>	<u>16 765.66</u>
	8 314.34	4 134.34
Furniture & Fixtures	10 294.37	12 339.82
Less accumulated depreciation	<u>7 410.60</u>	<u>8 985.27</u>
	2 883.77	3 354.55
Equipment – Other	55 932.51	59 478.15
Less accumulated depreciation	<u>46 933.54</u>	<u>50 245.39</u>
	8 998.97	9 232.76

Revenue

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to the client. Government grants are recognised in the period to which the funding agreement relates. All revenue is stated net of the amount of GST.

Disposal of Surplus

Annual surplus: Rules No 37 and 38 of the Association's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Association.

Surplus on liquidation: As required by the *Charitable Fundraising Act 1991*, the *Income Tax Assessment Act 1997*, the *Tax Ruling TR2000/12* and Rule No. 41 of the Constitution, any assets remaining upon the winding up of the Association must be applied to the objects or purposes for which they were raised.

Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.
- Provisions for statutory entitlements due to employees.

The Association received \$95 010.00 in cash donations. We received a further \$31 715.14 in Gifts, \$19 777.00 in government grants and \$12 000.00 from Jobkeeper Subsidy.

In the latter part of 2019, we signed a sponsorship agreement with Amazon Web Services, to educate young people in Foundation Skills and Information and Digital Media Technology with a view to the young people receiving a traineeship with Amazon at the end of their training. These are the only restricted funds received. All other funds are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

The accompanying notes form part of these financial statements

EAGLES RAPS INC

Taxes

Income Tax: Under the New Tax System, the Association was endorsed on 1 July 2000 by the ATO as an income tax exempt charity.

Capital Gains Tax: the Association, as a public benevolent institution, is exempt from capital gains tax under Section 50-5 *Income Tax Assessment Act 1997*.

Stamp Duties and charges: The Association, as a public benevolent institution and the holder of an Authority to Fundraise under the *Charitable Fundraising Act 1991* has a general exemption from paying stamp duty and charges under Section 275 of the *NSW Duties Act 1997*.

Goods and services tax: The Association, as a public benevolent institution, is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Note 4, revenues, costs and assets are recognised net of the amount of GST except:

- i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or as part of an item of cost; or
- ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 18 are in accordance with Authority Condition 7, which is issued to the Association under section 19 of the Act.

Australian Charities and Not-for-Profit Commission (ACNC): The Association is registered with the ACNC as a Deductible Gift Recipient with DGR Item 1 status.

Donations: are returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account.

Costs of fundraising: costs used in Note 18 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary but the management committee has chosen not to include these as fundraising costs. Indirect costs excluded, include overheads such as cost apportionment of rent, light and power, and insurance. Exclusion of the indirect costs decreases the cost of fundraising and increases the margins from fundraising shown in Note 18.

Education cost allocation: all fundraising activities are structured for dual purposes; to raise funds for expenditure on various services and to educate target groups and the staff/volunteers of the Association; and the services provided by the Association, which are themselves services.

Member's Cost allocations: no costs were attributed to Members.

Donor acquisition: no costs associated with donor acquisition are charged against fund-raising income.

EAGLES RAPS INC

General fundraising: Costs charged to general fundraising relate to the planning and development of fundraising activities. Revenue from unsolicited donations is credited to the Gift account and only solicited donations are credited to fund-raising revenue.

DONATED SERVICES

Various services are donated to the Association. No assessment of the value of those services is included in.

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 2: Revenue

	Unrestricted Funds	Restricted Funds	2020	2019
	\$	\$	\$	\$
Operating Activities				
Major Donations	95 010.00		95 010.00	10 000.00
Donations in Kind	0.00		0.00	500.00
Gifts	31 715.14		31 715.14	39 319.99
Grants – Government	19 777.00		19 777.00	
Grants Non-Government	0.00		0.00	16,500.00
Sponsorship	0.00	58 960.00	58 960.00	0.00
Jobkeeper Subsidy	12 000.00		12 000.00	0.00
Minor Discount Received	429.92		429.92	0.00
Services Income	0.00		0.00	4,860.00
Wage Subsidy	0.00		0.00	1,384.00
Miscellaneous Income	1 090.91		1 090.91	147.48
	160 022.97	58 960.00	218 982.97	72 711.47
Non-Operating Activities				
	0.00	0.00	0.00	0.00
	160 022.97	58 960.00	218 982.97	72 711.47

Note 3: Surplus from Ordinary activities

Operating surplus from ordinary activities has been determined after

	Unrestricted Funds	Restricted Funds	2020
	\$	\$	\$
Costs			
Depreciation of non-current assets			
Motor vehicles	4 180.00		4 180.00
Furniture & Fixtures	1 574.67		1 574.67
Equipment Other	3 339.08		3 339.08
Total Depreciation	9 093.75		9 093.75
Equipment Written Off	0.00		0.00
Payment to auditors	1 800.00		1 800.00
Rental expense	298.59		298.59
Revenue and net gains			
Interest	364.47		364.47

The accompanying notes form part of these financial statements

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 4: Cash Assets

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Cash at bank			
Bendigo Gift	77 092.52		77 092.52
Bendigo Project	4.97		4.97
Bendigo Salaries	28 191.65		28 191.65
CBA General	6 734.93		6 734.93
CBA Gift	5 713.61		5 713.61
St George	4.08		4.08
	117 741.76		117 741.76

Note 5: Receivables

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Sundry Debtors			
	0.00	0.00	0.00
	0.00	0.00	0.00

Note 6: Other Financial Assets

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Nil			

Note 7: Other Assets (Prepayments)

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Prepaid Expenses			
Car Insurance	824.21		824.21
Public Liability Insurance	1 506.34		1 506.34
Professional Indemnity Insurance	705.48		705.48
Worker's Compensation	47.11		47.11
Rent	234.28		234.28
	3 317.42		3 317.42

The accompanying notes form part of these financial statements

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 8: Property, Equipment and Motor Vehicles

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
2			
Motor Vehicles			
Suzuki Grand Vitara	20,900.00		20,900.00
Less: Accumulated Depreciation	-16 765.66		-16 765.66
Total Motor Vehicles	4 134.34		4 134.34
Furniture & Fixtures	12 339.82		12 339.82
Less: Accumulated Depreciation	-8 985.27		-8 985.27
Total Furniture & Fixtures	3 354.55		3 354.55
Equipment Other – At Cost	59 478.15		59 478.15
Less Accumulated Depreciation	-50 245.39		-50 245.39
Total Equipment Other	9 232.76		9 232.76
Total Property, Equipment & Motor Vehicles	16 721.65		16 721.65

Movements in carrying amounts

	Motor Vehicles	Furniture & Fittings	Equipment Other
Balance at beginning of year	8 314.34	2 883.77	8 998.97
Additions	0.00	2 045.45	3 545.64
Disposals	0.00	0.00	-27.23
Accumulated Depreciation	-4,180.00	-1 574.67	-3 339.08
Carrying amount at end of year	4 134.34	3 354.55	9 232.76

Note 9: Financial Instruments

No particulars required.

Note 10: Payables

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Sundry Creditors	0.00		0.00
GST Liabilities	-318.30		-318.30
Payroll Liabilities	34 550.42		34 550.42
Accrued Expenses	267.63		267.63
	34 499.75		34 499.75

The accompanying notes form part of these financial statements

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 11: Provisions

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Provision for Leave	30 550.42	0.00	30 550.42
	30 550.42	0.00	30 550.42

Note 12: Other Liabilities

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
	0.00		0.00
	0.00		0.00

Note 13: Allocated Reserves

	Balance 30 June 2020	Net movement in Reserves
Nil		

Note 14: Accumulated funds

	Balance 30 June 2020
Accumulated funds for year ended 30 June 2020	
Accumulated funds at the beginning of the year	7 219.51
Operating Loss	96 061.57
Accumulated funds at the end of the financial year	103 281.08

The accompanying notes form part of these financial statements

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 15: Leases

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
ERYC's Youth Centre Payable Not later than 1 year	298.59		298.59
	298.59		298.59

Note 16: Interest Income

	Unrestricted Funds \$	Restricted Funds \$	2020 \$
Interest Income			
Trading Accounts			
Bendigo Gift	238.58		238.58
Bendigo Project	51.94		51.94
Bendigo Salaries	73.85		73.85
CBA Gift	.010		0.10
	364.47		364.47

Note 17: Insurance Cover

	Unrestricted Funds \$	Restricted Funds \$	2019 \$
Insurance premiums paid			
NRMA Roadside Assist	365.87		365.87
Professional Indemnity Insurance	517.77		517.77
Public Liability Insurance	1 394.62		1 394.62
Car Insurance	1 102.00		1 102.00
Worker's Compensation	-859.21		-859.21
	2 521.05		2 521.05

Note 18: Related Parties

The names of the office-bearers who have held office during the financial year are: M Wynd, M Dent, R Moir and A Sainsbury.

Members of the management committee are not entitled and did not receive benefits during the year other than:

- Reimbursement of legitimate expenses of the running of the organisation, and
- Salaries paid for employment as per employment contracts.

There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the management committee, their partners, relatives under their control or significant influence.

Marten and Sally Wynd provided a loan to the organisation of \$15,634.83 in 2018 to assist in the establishment costs of registering Eagles RAPS Inc. as a Registered Training Organisation which occurred on 18 June 2018. This loan has been fully repaid.

The accompanying notes form part of these financial statements

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Note 19: Fundraising Appeals

Details of aggregate gross income and total expenses in fundraising appeals

	Unrestricted Funds	Restricted Funds	2020	2019
	\$	\$	\$	\$
Details of aggregate gross income and total expenses in fundraising appeals				
Gross proceeds from fundraising appeals	0.00		0.00	10,500.00
Less: Total costs of fundraising	218.17		218.17	-1,419.82
Net surplus from fundraising	-218.17		-218.17	9,080.18

Information on material matters

No fund-raising events occurred during the period, however USB's were purchased for a fund-raising mail-out. No funds were received from this appeal

Application of funds for charitable purposes

No funds were received from fund-raising

Fundraising appeals as classified by the *Charitable Fundraising Act* conducted during the financial year were:

- No fund-raising events eventuated.

Gross comparisons

A divided by B	A	B	Surplus	2018
	\$	\$	\$	%
Total cost of fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	0.00
Net surplus from fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	0.00
Total cost of services/Total expenditure	0.00	0.00	0.00	0.00
Total cost of services/Total Income received	0.00	0.00	0.00	0.00

Specific appeal comparisons(Total cost/Gross proceeds)
Nil

EAGLES RAPS INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Note 20: Members

	Unrestricted Funds \$	Restricted Funds \$	2020 \$	2019 \$
Members				
Donations/gifts by members	1 110.00		1 110.00	3 225.00
Net surplus from fundraising	1 110.00		1 110.00	1,047.70

Note 20: Directors' and employees remuneration

Staff are employed on individual management contracts, and under awards. Superannuation is paid in accordance with awards, management contracts or the superannuation guarantee legislation. Throughout the year the association employed four people, two full-time and two part-time.

The number of contract and award employees whose total actual remuneration including superannuation fell within the following bands.

	2020	2019
\$0.00 to \$20,000	2	2
\$20,001 to \$40,000		
\$40,001 to \$60,000	1	2
\$60,000 to \$80,000		
Total number of Employees	3	4
Total remuneration to these employees	67 026.51	75 239.80

The accompanying notes form part of these financial statements

EAGLES RAPS INC

DECLARATION BY PRESIDENT AND PUBLIC OFFICER IN RESPECT OF FUNDRAISING APPEALS

Declaration by the president of the governing body

I, Marten Wynd, President and Public Officer of Eagles RAPS Inc. declare that in my opinion:

- a) the accounts give a true and fair view of all income and expenditure of Eagles RAPS Inc. with respect to fundraising appeals; and
- b) the balance sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provision of the *Charitable Fundraising Act 1991* and the regulations under that *Act* and the conditions attached to the authority have been complied with;
- d) the internal controls exercised by Eagles RAPS Inc. are appropriate and effective in accounting for all income received.



.....
MARTEN WYND – Public Officer & President

Dated this 21st October 2020

EAGLES RAPS INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the policies outlined in The Statement of Significant Accounting Policies in the Notes To and Forming Part of the Accounts in the financial statements.

In the opinion of the Committee, the financial report as set out on these pages:

1. Presents fairly the financial position of Eagles RAPS Inc. as at 30 June 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Eagles RAPS Inc, will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


.....
M. WYND – PRESIDENT


.....
R. MOIR – SECRETARY


.....
M. DENT – FINANCE MANAGER

Dated this 21st day of October 2020

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EAGLES RAPS INC.
FOR THE PERIOD 1ST JULY, 2019 TO 30TH JUNE, 2020**

Qualified Opinion

I have audited the financial report of Eagles RAPS Inc., which comprises the Income & Expenditure Statement, Balance Sheet and Notes to the Financial Statements as at 30th June, 2020 and for the year then ended. In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion, the accompanying financial report of Eagles RAPS Inc. gives a true and fair view of the association's financial position as at 30 June 2020.

Basis for Opinion

It is not practical for the committee to establish control over fund raising activities prior to their initial entry in the accounting records, nor is it practical to circularise possible contributors to confirm that all such monies have been received and recorded. The examination relating to fund raising activities was, therefore, limited to the amounts recorded in the books of the committee and we have accepted such amounts as being the total revenue received from fund raising activities conducted by the committee

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Report Section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence

I am independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

Responsibility for the Financial Report

The Committee is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the needs of the members. The committee's responsibilities also include such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, they are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

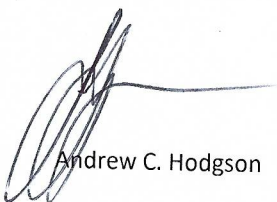
My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the strata plan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the strata plan's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

RNKL Chartered Accountants



Andrew C. Hodgson

Dated: 16th October, 2020

EAGLES RAPS INC

EAGLES RAPS INC CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Marten Wynd, of 341 Blaxlands Ridge Road, Blaxlands Ridge, New South Wales, I, Robyn Moir of Unit 156, 11 Mavis Street, Rooty Hill New South Wales, and I, Mark Dent of 99 Mosaic Avenue, The Ponds, New South Wales, certify that:

- a) We are members of the committee of Eagles RAPS Inc.
- b) We attended the annual general meeting of the association held on 27 November 2019
- c) We are authorised by the attached resolution of the committee, to sign this certificate.
- d) This annual report was submitted to the members of the association at its annual general meeting.


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M WYND – PRESIDENT


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R. MOIR – SECRETARY


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M. DENT – FINANCE MANAGER

Dated this 21st day of October 2020