



# Annual Report

## 2021-2022



2021 Graduation

## Presidents Report

Second year of the pandemic has hit us quite hard, virtually a whole year without having face to face contact with our clients.

It was not only Eagles RAPS who were unable to get kids in but mainstream schools were unable to get kids to come to school. It appeared that most if not all kids suffered from the isolation they had been exposed to during the long periods of lockdown and just didn't have the go in them anymore to go to school.

Sal and Scott spent a lot of time trying to rally the troops but with little success, our number dived yet again to a point where we questioned the longevity of Eagles due to lack of clients. If there was a silver lining to this dark cloud it was that both Sal and Scott spent many hours up-dating and up-grading our learning resources, procedures and many other administration requirements to ensure that we were going to be fully compliant when things turned around.

The Smart & Skilled program is having a good outcome and getting better all the time in that we are able to get a lot of kids under this program and getting a financial reward for the work that is being done.

Our Five for Five program is ticking away quite nicely with some contributors who were at the end of the 5-year period having signed up again. The Bobbo was post-poned due to inclement weather and is scheduled to be run in September 2022. It is nice to know that we are still being so warmly supported by the Ku-ring-gai Rotary Club. I would also like to thank Aaron, Ben, Mark, Robyn, Anne, Sal, Scott and Aaron's Dad Jim and his mate Peter for volunteering to marshal at the Bobbo

Closer to home, I would again like to thank Sal, Scott and our newest staff member Mark for the huge effort they have put into ensuring that program delivery is continually being improved. Having Mark on board from the beginning of 2022 has made an immense difference in sharing the work-load and allowing everybody time to put intense effort into engaging and keeping the young people.

I would also like to thank the Eagles management committee (Aaron Sainsbury, Robyn Moir, Mark Dent, Cathy Dent, Kellyann Dubos and Ben Hourn, for their efforts and support during this difficult time.

Best regards,

Marten Wynd  
President  
Eagles RAPS Inc.

## Service Managers Report

What a year for the education and training program. July saw us approved as a NSW State Training Smart and Skilled training provider under the Targeted Priorities Prevocational and Part Qualifications (TPPPQ) program. What this meant in real terms, was that we could now attract funding for certain components of our service delivery which was a huge step forward for the organisation from a sustainability point of view.

It was far from a smooth start, as NSW entered its biggest COVID lockdown at this time, but in looking back it may have been a strange kind of blessing. Less time delivering face to face training meant that we could spend the time and resources required to set up a New Learner Management System (LMS) and learn the procedures required as a Smart and Skilled provider.

It was great to return to face to face delivery post-lockdown. Welcoming students back was a relief and despite having a fairly quiet year in relation to young people completing courses and pathways, we held our 2021 Graduation in the last week of term 4, attended by the Hon. Ed Husic MP, Mr Stephen Bali MP and Mayor Tony Bleasdale, OAM, Mike Midlam from Rotary Club Ku-Rin-Gai, as well as AWS members and mentors both in person and via AVL.

It was a great day and at the time, seemed to represent a return to post-COVID normality. We ended the year on a high. I networked strongly leading up to the summer break and heard the same message from all stakeholders – 'It is going to take a lot of work to get vulnerable young people back to school'. We implemented the long-considered plan of bringing Mark Dent on board as an extra trainer/youth worker, and planned for the new year. The RESET program was born which was designed to bolster support around school avoiders.

Omicron did its thing over the summer and our hopes of an inspired and dynamic start to 2022 were dashed. The first Semester of 2022 provided the platform for the most frustrating period in my 17 years working in the program. Our primary function is to motivate and inspire productivity and positivity in vulnerable young people. Our efforts were constantly thwarted by COVID related disruptions and rule changes. The effort to results ratio was as low as imaginable.



At the time of writing however, I cannot be more positive and upbeat about the current position and future prospects of the education and training program and organisation as a whole. There is no doubt that the demand for our flexible programs and unique strategies is at a peak and we have systems, partnerships and networks in place that will allow us to thrive at what we do best; having positive affect on the lives of young people that really need a 'leg up'

An enormous heartfelt thank you to the Rotary Club of Ku Ring Gai for their commitment to further support and to the extraordinary people at AWS In communities who see the value in what we do.

## Eagles Education and Training (EET) Program

The education and training program continues to grow and evolve with demand.

We now have the following courses on our scope for delivery:

- Certificate I in Skills for Vocational Pathways
- Certificate II in Skills for Work and Vocational Pathways
- Certificate III in Information Technology
- Prepare to work safely in the construction industry (White Card)
- First aid, CPR and Emergency life support

We also utilise TAFE digital for courses as required to meet the needs of our students. Over the course of the year students have also enrolled in:

- Certificate II in Skills for Further Study
- Certificate III in Community Services
- Certificate IV in Community Services

Overall for the year we engaged 29 students across all courses. In term 3, 2022 alone we have engaged 19 new students.

The challenge is still huge. Many have returned to normal since the pandemic but many have not. The growth of mental health issues in our young people is well documented and we know that we have a key role to play in the recovery of a generation. With the help of our many supporters, we are up to the challenge.

## EET Future Plans

Our motivation is as clear and focussed as ever. We are driven to have a positive effect on how young people, especially those living in very difficult circumstances, see themselves, the world around them and the opportunities available to them.

While the 'shopfront' of Eagles (purposefully) looks like a training organisation, our primary and fundamental motivation and function is to access vulnerable young people and show them a way out of the problems they are facing. It is not easy and there is no generic approach or formula, but it is essential work and we will continue to do it. Our young people depend on it.

Our programs will continue to evolve and adjust to the needs of the young people we serve. We are looking at bringing Community Services on to our scope as so many of our students show an interest in the field. We are also looking in 2023 to build a strong network of local businesses and partners who can assist by providing work experience opportunities for our students.

The organisation has endured a few very tough years, we are looking forward to smooth sailing and getting back to our capacity and performing our vital role for the local community.



## The Management Committee



Marten Wynd  
President



Aaron Sainsbury  
Vice President



Sally Wynd  
Secretary



Ben Hourn  
Delegate



Scott Dent  
Service Manager



Mark Dent  
Finance



Kelly Dubos  
Delegate



Cathy Dent  
Delegate



Robyn Moir  
Delegate

## Our Financial Position

The Association ended the year with a loss of \$14,719.79. The total income for the year was \$213,433.40 (\$205,025.78 in 2021). The majority of our funding came from government grants (\$73,450.27), while we received \$64,092.26 in gifts and donations, \$10,558.60 in government Training Subsidies and \$57,360.00 in sponsorship from Amazon Web Services. Other income included \$5,727.27 in Room Hire and \$1,000.00 non-government grant. Interest received was \$124.70.

Total expenses for the year were \$227,761.19 (\$208,532.86 in 2021). Our biggest expense was again the Education programme \$195,902.21 (\$181,837.89 in 2021). Total administration costs were \$31,858.98 (\$26,694.97 in 2021). Our administration costs represented 13.99% of the total expenses and included audit and accounting fees of \$2,000.00, depreciation of \$6,937.41, administration salaries of \$1,400.00, insurances of \$7,219.75, subscriptions and memberships (including website and accounting system costs) of \$3,685.33, electricity of \$637.61, tele-communications of \$1,204.11, rent of \$330.89, postage of \$126.36, training of \$2,383.90, electricity of \$684.57, vehicle costs of \$2,280.15 and miscellaneous expenses of \$14.95. Fundraising expenses were \$95.41 and financial expenses were \$516.70.

Total current assets at 30 June 2022 was \$111,380.03 (\$136,092.91 in 2021) and fixed assets were \$31,758.73 (\$26,135.30 in 2021). Cash at bank totalled \$72,099.99. Prepaid expenses was \$6,121.31. Depreciation for the year totalled \$6,937.41 and write-offs totalled \$3,380.06.

Total liabilities at 30 June 2022 was \$26,715.16 (\$36,708.25 in 2020) which was primarily made up of payroll liabilities of \$25,335.68 and accrued expenses of \$1,475.94.

Total Member's Funds at the end of the year was \$85,164.87 (\$99,384.66 in 2021).

## Fundraising

Fundraising remained a struggle in 2022 with little success on funding applications lodged. We received COVID support funds including the Small Business Grants and the Jobkeeper Subsidy and continue to receive funding from loyal individuals and corporate sponsors. With education programs building momentum this will result in an increased revenue stream from NSW Department of Education with Smart & Skilled funding which will increase financial viability.

Our only three grants came from:

- Small Business Grant (\$15,000)
- COVID Jobkeeper/saver (\$55,658)
- NSW Small business rebates (\$1,792.27)

We received donations or gifts from:

- David Pring
- International Animal Health
- Actron Air
- Western Earth Moving
- Transurban
- Benevity Causes
- Goodman Foundation
- Members of the Rotary Club of Ku-ring-gai

And many valuable small and/or regular donations from:

- Rob Kemp
- Adam Hasler
- Sheridan Hamence
- Melanie Lawlor
- Mike Taylor

AWS In Communities continue to provide much appreciated sponsorship to the education program and they have committed to 2022-2023.

Ku-ring-gai Rotary club annual Bobbin Head fundraiser was postponed to September 2022 which delayed their annual support and they have also committed to continue support in 2022-2023.

Supporters



**ROB KEMP!**



## **EAGLES RAPS**

### **EAGLES RAPS INC. FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2022**

#### **COMMITTEE'S REPORT**

Your committee members submit the financial statements of Eagles RAPS Inc. for the financial year ended 30 June 2022

#### **COMMITTEE MEMBERS**

The names of committee members throughout the year and at the date of this report are:

Marten Wynd  
Cathy Dent  
Benjamin Hourn

Robyn Moir  
Scott Dent

Aaron Sainsbury  
Sally Wynd

Mark Dent  
Kellyann Dubos

#### **PRINCIPAL ACTIVITIES**

The Principal Activities of the association during the financial year were to act as a suicide prevention agency.

#### **SIGNIFICANT CHANGES**

No significant change in the nature of these activities occurred during the year.

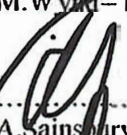
#### **OPERATING RESULT**

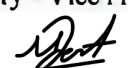
The loss from ordinary activities amounted to

\$14,719.79

Signed in accordance with the resolution of the Members of the Committee

  
.....  
M. Wynd – President

  
.....  
A. Sainsbury - Vice President

  
.....  
M. Dent – Finance Manager

The accompanying notes form part of these financial statements

# EAGLES RAPS

## INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

2021			2022
\$		\$	\$
	<b>INCOME</b>		
	<b>Fundraising Income</b>		
45,600.00	Donations	30,500.00	
<b>45,600.00</b>	<b>Total Fundraising Income</b>		<b>30,500.00</b>
	<b>Funding Income</b>		
57,400.52	Gifts	33,592.26	
10,223.00	Grants – Government	73,450.27	
0.00	Grants – Non Government	1,000.00	
65,060.44	Sponsorship	57,360.00	
27,000.00	Jobkeeper Subsidy	0.00	
<b>159,683.96</b>	<b>Total Funding Income</b>	<b>165,402.53</b>	
	<b>Operating Income</b>		
241.82	Discount Received	0.00	
0.00	Room Hire	5,727.27	
0.00	Smart & Skilled Funding	10,558.60	
0.00	Miscellaneous Income	1,245.00	
<b>241.82</b>	<b>Total Operating Income</b>	<b>17,530.87</b>	
<b>205,525.78</b>	<b>TOTAL INCOME</b>		<b>213,433.40</b>
<b>205,525.78</b>	<b>GROSS PROFIT</b>		<b>213,433.40</b>
	<b>EXPENSES</b>		
	<b>Service Expenses</b>		
0.00	Cleaning – EDU	103.86	-
436.41	Computer Software & Accessories – EDU	0.00	
392.31	Consumables – EDU	161.92	
1,127.27	Course Delivery Costs	6,155.05	
0.00	Direct Client Services – EDU	10.00	
773.64	IT Service and Maintenance – EDU	687.39	
940.87	Printing – EDU	848.78	
194.77	Repairs and Maintenance - EDU	272.73	
918.17	Special Events – EDU	196.15	
1,719.25	Stationery – EDU	559.56	
2,067.18	Telecommunications – EDU	3,643.07	

The accompanying notes form part of these financial statements

# EAGLES RAPS

## INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

2021		\$	\$	\$	2022
\$		\$	\$	\$	\$
173,268.02	Employment Expenses – Services		181,571.64		
155,509.40	Wages & Salaries – Services	175,043.66			
14,616.79	Superannuation Guarantee	17,176.95			
78.34	Annual Leave	-2,862.50			
3,044.43	Long Service Leave	-7,285.53			
19.06	Annual Leave Loading	-500.94			
0.00	Miscellaneous RTO Expenses		1,692.06		
<b>181,837.89</b>	<b>Total Service Expenses</b>			<b>195,902.21</b>	
	<b>Administration Expenses</b>				
1,200.00	Accounting & Auditing Expenses		2,000.00		
0.00	Computer Software & Accessories		90.00		
12,079.15	Depreciation Expenses		6,937.41		
4,134.34	Depreciation – Motor Vehicles	1,354.52			
1,803.72	Depreciation – Furniture & Fixtures	582.39			
6,141.09	Depreciation – Equipment Other	5,000.50			
	Employment Expenses - Administration				
2,400.00	Wages & Salaries – Administration	1,400.00	1,400.00		
	Freight				
5 343.75	Insurances		7 219.75		
0.51	NRMA Roadside Assist	185.45			
1,153.80	Professional Indemnity Insurance	2,580.82			
2,134.44	Public Liability Insurance	2,348.79			
1 112.35	Vehicle Insurance	1,888.03			
942.65	Worker's Compensation	216.66			
0.00	Loss on Disposal of Asset		3,380.06		
123.64	Postage – Administration		126.36		
268.42	Rent		330.89		
0.00	Statutory Fees		88.00		
2,935.96	Subscriptions and Memberships		3,685.33		
705.54	Telecommunications		1,204.11		
375.46	Training		2,383.90		
618.76	Utilities		637.61		
618.76	Electricity	637.61			
644.29	Vehicle Expenses		2,280.15		
146.75	Fuel	0.00			
-336.02	Registration	1,221.82			
833.56	Repairs and Maintenance	1,058.33			
0.00	Miscellaneous Expenses		95.41		
<b>26,694.97</b>	<b>Total Administration Expenses</b>		<b>31,858.98</b>		
<b>208,532.86</b>	<b>Total Expenses</b>			<b>227,761.19</b>	
<b>-3,007.08</b>	<b>Operating Profit/Loss</b>			<b>-14,327.79</b>	

The accompanying notes form part of these financial statements

# EAGLES RAPS

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

<b>Other Income</b>			
190.72	Interest Income	124.70	
<b>190.72</b>	<b>Total Other Income</b>		<b>124.70</b>
<b>Other Expenses</b>			
0.00	Bank Charges	1.20	
469.97	Bendigo Merchant Fees	468.00	
2.80	Rounding	56.33	
107.29	Other Merchant Fees	-8.83	
<b>580.06</b>	<b>Total Other Expenses</b>		<b>516.70</b>
<b>-3,396.42</b>	<b>NET LOSS/PROFIT</b>		<b>-14,719.79</b>

The accompanying notes form part of these financial statements

## **EAGLES RAPS**

### **INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2022**

<b>2021</b>		<b>Note</b>	<b>2022</b>
<b>\$</b>			<b>\$</b>
103 281.08	ACCUMULATED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		99,884.66
-3 396.42	PROFIT/LOSS FROM ORDINARY ACTIVITIES		-14,719.79
99,884.66	ACCUMULATED SURPLUS AT THE END OF THE FINANCIAL YEAR		85,164.87

The accompanying notes form part of these financial statements



# EAGLES RAPS

## BALANCE SHEET AS AT 30 JUNE 2022

2021		Note	2022
\$			\$
	<b>CURRENT ASSETS</b>		
58 788.71	Cash at Bank – Bendigo Gift		23 886.86
21.40	Cash at Bank – Bendigo Project		32 610.97
25 635.65	Cash at Bank - Bendigo Salaries		14 799.76
8.93	Cash at Bank – CBA General		8.93
13 531.20	Cash at Bank - CBA Gift		789.39
4.08	Cash at Bank – St George		4.08
1 200.00	Undeposited Funds		0.00
6 267.64	Prepaid Expenses		6 121.31
4 500.00	Debtors		1 400.00
<b>109 957.61</b>	<b>TOTAL CURRENT ASSETS</b>		<b>79 621.30</b>
	<b>NON-CURRENT ASSETS</b>		
26 135.30	Fixed Assets		31 758.73
<b>26 135.30</b>	<b>TOTAL NON-CURRENT ASSETS</b>		<b>31 758.73</b>
<b>136 592.91</b>	<b>TOTAL ASSETS</b>		<b>111 380.03</b>
	<b>CURRENT LIABILITIES</b>		
36 708.25	Creditors and Accruals		26 715.16
<b>36 708.25</b>	<b>TOTAL CURRENT LIABILITIES</b>		<b>26 715.16</b>
	<b>NON-CURRENT LIABILITIES</b>		
0.00	Long Term Liabilities		0.00
<b>0.00</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>0.00</b>
<b>0.00</b>	<b>TOTAL LIABILITIES</b>		<b>0.00</b>
<b>99 884.66</b>	<b>NET ASSETS</b>		<b>84 664.87</b>
	<b>MEMBERS' FUNDS</b>		
103 281.08	Accumulated Surplus/Retained Profits		99 884.66
-3 396.42	Surplus		-14 719.79
<b>99 884.66</b>	<b>TOTAL MEMBERS' FUNDS</b>		<b>85 164.87</b>

The accompanying notes form part of these financial statements

## EAGLES RAPS

Statement of Financial Performance for the year ended 30 June 2022		
	Note	2022 \$
<b>Revenues</b>	1	
Fund raising Income		30 500.00
Funding Income		165 402.53
Operating Income		17 530.87
Interest Income		124.70
<b>Total Operating Revenue</b>		<b>213 558.10</b>
Cost of Goods Sold		0.00
<b>Gross Profit</b>		<b>213 558.10</b>
<b>Expenses classified by functional activity</b>		
Administration		31 858.98
Fundraising		0.00
Services – RTO		195 902.21
Financial		516.70
		<b>227 761.19</b>
<b>Surplus from ordinary activities</b>		<b>-14 719.79</b>

The accompanying notes form part of these financial statements

# EAGLES RAPS

## EAGLES RAPS INC.

### DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2022

	2021 \$	2022 \$	\$ Administration	\$ Funding	\$ Fundraising	\$ In Kind Donations	\$ Services RTO	\$ Services Other	\$ Financial
<b>REVENUE</b>									
<b>Fundraising Income</b>									
Donations	45 600.00	30,500.00			30 500.00				
<b>Total Fundraising Income</b>	45 600.00	30,500.00			30 500.00				
<b>Funding Income</b>									
Gifts	57 400.52	33 592.26		30 233.26		3359.00			
Grants – Government	10 223.00	73 450.27		73 450.27					
Non Government Grant		1 000.00		1 000.00					
Sponsorship	65 060.44	57 360.00		57 360.00					
Jobkeeper Subsidy	27 000.00	0.00		0.00					
<b>Total Funding Income</b>	159 683.96	165 402.53		162 043.53					
<b>Operating Income</b>									
Discount Received	241.82	0.00	0.00						
Room Hire	0.00	5 727.27	5 727.27						
Smart & Skilled Funding	0.00	10 558.60					10 558.60		
Miscellaneous Income	0.00	1 245.00	0.00				1 245.00		
<b>Total Operating Income</b>	241.82	241.82	5 727.27						
<b>TOTAL INCOME</b>	<b>205 525.78</b>	<b>213 433.40</b>	<b>5 727.27</b>	<b>162 043.53</b>	<b>30 500.00</b>	<b>3359.00</b>	<b>11 803.60</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENSES</b>									
<b>Fundraising Expenses</b>									
Minor Fundraising Events	0.00	0.00							
<b>Total Fundraising Expenses</b>	218.17	0.00							
<b>Operating Expenses</b>									
Cleaning - EDU	0.00	103.86					103.86		
Computer Software & Access.- EDU	436.41	0.00					0.00		
Consumables – EDU	392.31	161.92					161.92		
Course Delivery Costs – EDU	1 127.27	6 155.05				3359.00	2 796.05		
Direct Client Services	0.00	10.00					10.00		
IT Service & Maintenance – EDU	773.64	687.37					687.37		
Printing – EDU	940.87	848.78					848.78		
Repairs and Maintenance – EDU	194.77	272.73					272.73		

The accompanying notes form part of these financial statements

# EAGLES RAPS

## DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2022

	2021 \$	2022 \$	\$ Administration	\$ Funding	\$ Fundraising	\$ In Kind Donations	\$ Services RTO	\$ Services Other	\$ Financial
Special Events – EDU	918.17	196.15					196.15		
Stationery – EDU	1 719.25	559.56					559.56		
Telecommunications – EDU	2 067.18	3 643.07					3 643.07		
Employment Expenses									
Wages and Salaries	155 509.40	175 043.66					175 043.66		
Superannuation Guarantee	14 616.79	17 176.95					17 176.95		
Annual Leave	78.34	-2 862.50					-2 862.50		
Long Service Leave	3 044.43	-7 285.53					-7 285.53		
Annual Leave Loading	19.06	-500.94					-500.94		
Miscellaneous RTO Expenses	0.00	1 692.06					1 692.06		
<b>Total Operating Expenses</b>	<b>181 837.89</b>	<b>195 902.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3359.00</b>	<b>192 543.21</b>	<b>0.00</b>	<b>0.00</b>
<b>Administration Expenses</b>									
Accounting & Audit Expenses	1 200.00	2 000.00	2 000.00						
Computer Software & Accessories	0.00	90.00	90.00						
Depreciation Expenses									
Depreciation Motor Vehicles	4 134.34	1 354.52	1 354.52						
Depreciation Furn. & Fixtures	1 803.72	582.39	582.39						
Depreciation Equip Other	6 141.09	5 000.50	5 000.50						
Employment Expenses – Admin									
Wages & Salaries – Admin	2 400.00	1 400.00	1 400.00						
Insurances									
NRMA Roadside Assist	0.51	185.45	185.45						
Professional Indemnity	1 153.80	2 580.82	2 580.82						
Public Liability	2 134.44	2 348.79	2 348.79						
Vehicle Insurance	1 112.35	1 888.03	1 888.03						
Workers' Compensations	942.65	216.66	216.66						
Loss on Disposal of Asset		3 380.06	3 380.06						
Postage	123.64	126.36	126.36						
Rent	268.42	330.89	330.89						
Statutory Fees	0.00	88.00	88.00						
Subscriptions and Memberships	2 935.96	3 685.33	3 685.33						
Telecommunications	705.54	1 204.11	1 204.11						
Training	375.46	2 383.90	2 383.90						

The accompanying notes form part of these financial statements

# EAGLES RAPS

## DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2022

	2021 \$	2022 \$	\$ Administration	\$ Funding	\$ Fundraising	\$ In Kind Donations	\$ Services RTO	\$ Services Other	\$ Financial
Utilities – Electricity	618.76	637.61	637.61						
Vehicle Expenses									
Fuel	146.75	0.00	0.00						
Registration	-336.02	1 221.82	1 221.82						
Repairs & Maintenance	833.56	1 058.33	1 058.33						
Misc Expense Admin	0.00	95.41	95.41						
<b>Total Administration Expenses</b>	<b>26 694.97</b>	<b>31 858.98</b>	<b>31 858.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>208 532.86</b>	<b>227 761.19</b>	<b>31 858.98</b>	<b>0.00</b>	<b>0.00</b>	<b>3 359.00</b>	<b>192 543.21</b>	<b>0.00</b>	<b>0.00</b>
<b>Operating Profit</b>	<b>-3 007.08</b>	<b>-14 327.79</b>	<b>-26 131.71</b>	<b>162 043.53</b>	<b>30 500.00</b>	<b>0.00</b>	<b>-180 739.61</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income</b>									
Interest Income	190.72	124.70							124.70
<b>Total Other Income</b>	<b>190.72</b>	<b>124.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>124.70</b>
<b>Other Expenses</b>									
Bank Charges	0.00	1.20							1.20
Bendigo Bank Merchant Fees	469.97	468.00							468.00
Other Merchant Fees	107.29	56.33							56.33
Rounding	2.80	-8.83							-8.83
<b>Total Other Expenses</b>	<b>580.06</b>	<b>516.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>516.70</b>
<b>NET PROFIT</b>	<b>-3 396.42</b>	<b>-14 719.79</b>	<b>-26 131.71</b>	<b>162 043.53</b>	<b>30 500.00</b>	<b>0.00</b>	<b>-180 739.61</b>	<b>0.00</b>	<b>-392.00</b>

The accompanying notes form part of these financial statements



# EAGLES RAPS

## STATEMENT OF CASH FLOW JULY 2021 TO JUNE 2022

	Account Name	\$	\$
<b>Cash Flow from Operating Activities</b>			
<b>Net Income</b>		<b>-14 719.79</b>	
	Debtors	3 100.00	
	Prepaid Expenses	146.33	
	GST Collected	145.41	
	GST Paid	12.90	
	PAYG Withholding Payable	-671.60	
	Provision for Annual Leave	-2 862.50	
	Provision for Leave Loading	-500.94	
	Provision for Long Service Leave	-7 285.53	
	Accrued Expenses	1 169.17	
<b>Net Cash Flow from Operating Activities</b>			<b>-21 466.55</b>
<b>Cash Flow from Investing Activities</b>			
	Motor Vehicles at Cost	-12 000.00	
	Accum. Depr. Motor Vehicles	1 354.52	
	Furniture & Fixtures At Cost	3 095.82	
	Accum. Depr. Furniture & Fixtures	-2 513.43	
	Equipment Other At Cost	32 635.23	
	Accum. Depr. Equipment Other	-28 195.57	
<b>Net Cash Flow from Investing Activities</b>			<b>-5 623.43</b>
<b>Cash Flow from Financing Activities</b>			
Retained Earnings		500.00	
<b>Net Cash Flow from Financing Activities</b>			<b>500.00</b>
<b>Net Increase/Decrease for the Period</b>			<b>-26 589.98</b>
<b>Cash at the Beginning of the Period</b>			<b>99 189.97</b>
<b>Cash at the End of the Period</b>			<b>72 599.99</b>

The accompanying notes form part of these financial statements

## EAGLES RAPS

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2022

#### **Note 1: Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act NSW*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act NSW*, the *NSW Charitable Fundraising Act and Regulations* and the following Australian Accounting Standards:

AAS 3	Accounting for Income Tax
AAS 5	Materiality
AAS 8	Events Occurring After Reporting Date
AAS 17	Accounting for Leases

No other Australian Accounting Standards, Urgent Issued Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policy, which is consistent with the previous period unless otherwise stated, has been adopted in the preparation of this financial report.

#### *Fixed Assets*

All Assets including Motor Vehicles, Furniture and Fixtures and Equipment are carried at cost, less, where applicable, any accumulated depreciation. There has been a significant decrease in Furniture and Fixtures and Equipment with the write off of old dysfunctional laptops, textbooks and other outdated equipment and furniture. Motor Vehicles has increased with the donation of Mercedes Van by Goodman. Depreciation has been recorded against all assets.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

## EAGLES RAPS

### ***Fixed Assets***

	<u>2021</u>	<u>2022</u>
	\$	\$
Motor Vehicles	20 900.00	32 900.00
Less accumulated depreciation	<u>20 900.00</u>	<u>22 254.52</u>
	0.00	10 645.48
Furniture & Fixtures	12 611.64	9 515.82
Less accumulated depreciation	<u>10 788.99</u>	<u>8 275.56</u>
	1 822.65	1 240.26
Equipment – Other	80 699.13	48 063.90
Less accumulated depreciation	<u>56 386.48</u>	<u>28 190.91</u>
	24 312.65	19 872.99

### **Revenue**

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to the client. Government grants are recognised in the period to which the funding agreement relates. All revenue is stated net of the amount of GST.

### **Disposal of Surplus**

**Annual surplus:** Rules No 37 and 38 of the Association's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Association.

**Surplus on liquidation:** As required by the *Charitable Fundraising Act 1991*, the *Income Tax Assessment Act 1997*, the *Tax Ruling TR2000/12* and Rule No. 41 of the Constitution, any assets remaining upon the winding up of the Association must be applied to the objects or purposes for which they were raised.

### **Restricted/Unrestricted Funds**

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.
- Provisions for statutory entitlements due to employees.

The Association received \$30 500.00 in cash donations. We received a further \$33 592.26 in Gifts, \$73 450.27 in government grants, \$1000.00 in non-government grant and \$57 360.00 in a grant from Amazon Web Services

Eagles RAPS Inc has a signed sponsorship agreement with Amazon Web Services, to educate young people in Foundation Skills and Information and Digital Media Technology with a view to the young people receiving a traineeship with Amazon at the end of their training. The Association also received a \$1000 grant from Stockland which was awarded for the purchase of new chairs, which were purchased after 30 June 2022. These are the only restricted funds received. All other funds are

## **EAGLES RAPS**

unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

## EAGLES RAPS

### Taxes

**Income Tax:** Under the New Tax System, the Association was endorsed on 1 July 2000 by the ATO as an income tax exempt charity.

**Capital Gains Tax:** the Association, as a public benevolent institution, is exempt from capital gains tax under Section 50-5 *Income Tax Assessment Act 1997*.

**Stamp Duties and charges:** The Association, as a public benevolent institution and the holder of an Authority to Fundraise under the *Charitable Fundraising Act 1991* has a general exemption from paying stamp duty and charges under Section 275 of the *NSW Duties Act 1997*.

**Goods and services tax:** The Association, as a public benevolent institution, is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Note 4, revenues, costs and assets are recognised net of the amount of GST except:

- i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or as part of an item of cost; or
- ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

### ***Fundraising Activities***

***Charitable Fundraising Act 1991:*** this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 18 are in accordance with Authority Condition 7, which is issued to the Association under section 19 of the Act.

**Australian Charities and Not-for-Profit Commission (ACNC):** The Association is registered with the ACNC as a Deductible Gift Recipient with DGR Item 1 status.

**Donations:** are returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account.

**Costs of fundraising:** costs used in Note 18 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary but the management committee has chosen not to include these as fundraising costs. Indirect costs excluded, include overheads such as cost apportionment of rent, light and power, and insurance. Exclusion of the indirect costs decreases the cost of fundraising and increases the margins from fundraising shown in Note 18.

**Education cost allocation:** all fundraising activities are structured for dual purposes; to raise funds for expenditure on various services and to educate target groups and the staff/volunteers of the Association; and the services provided by the Association, which are themselves services.

**Member's Cost allocations:** no costs were attributed to Members.

**Donor acquisition:** no costs associated with donor acquisition are charged against fund-raising income.



## **EAGLES RAPS**

**General fundraising:** Costs charged to general fundraising relate to the planning and development of fundraising activities. Revenue from unsolicited donations is credited to the Gift account and only solicited donations are credited to fund-raising revenue.

### **DONATED SERVICES**

Various services are donated to the Association. No assessment of the value of those services is included in these financial statements.

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### Note 2: Revenue

	Unrestricted Funds	Restricted Funds	2022	2021
	\$	\$	\$	\$
<b>Operating Activities</b>				
Major Donations	30 500.00		30 500.00	45 600.00
Gifts	33 592.26		33 592.26	57 400.52
Grants – Government	73 450.27		73 450.27	10 223.00
Grants – Non-Government		1 000.00	1 000.00	
Sponsorship		57 360.00	57 360.00	65 060.44
JOB KEEPER SUBSIDY				27 000.00
Minor Discount Received				241.82
Room Hire	5 727.27		5 727.27	
Smart & Skilled Funding	10 558.60		10 558.60	
Miscellaneous Income	1 245.00		1 245.00	
	155 073.40	58 360.00	213 433.40	205 525.78
<b>Non-Operating Activities</b>				
	0.00	0.00	0.00	0.00
	155 073.40	58 360.00	213 433.40	205 525.78

### Note 3: Surplus from Ordinary activities

Operating surplus from ordinary activities has been determined after

	Unrestricted Funds	Restricted Funds	2022
	\$	\$	\$
<b>Costs</b>			
Depreciation of non-current assets			
Motor vehicles	1 354.52		1 354.52
Furniture & Fixtures	582.39		582.39
Equipment Other	5 000.50		5 000.50
Total Depreciation	6 937.41		6 937.41
Equipment Written Off	3 380.06		3 380.06
Payment to auditors	2 000.00		2 000.00
Rental expense	330.89		330.89
Revenue and net gains			
Interest	124.70		124.70

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### *Note 4: Cash Assets*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
Cash at bank			
Bendigo Gift	23 886.86		23 886.86
Bendigo Project	32 610.97		32 610.97
Bendigo Salaries	14 799.76		14 799.76
CBA General	8.93		8.93
CBA Gift	789.39		789.39
St George	4.08		4.08
	<b>72 099.99</b>		<b>72 099.99</b>

### *Note 5: Receivables*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
Sundry Debtors			
	1 400.00	0.00	1 400.00
	<b>1 400.00</b>	<b>0.00</b>	<b>1 400.00</b>

### *Note 6: Other Financial Assets*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
Undeposited Funds	0.00		0.00
	<b>0.00</b>		<b>0.00</b>

### *Note 7: Other Assets (Prepayments)*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
Prepaid Expenses			
NRMA Roadside	184.94		184.94
Car Insurance	1 042.21		1 042.21
Public Liability Insurance	2 105.82		2 105.82
Professional Indemnity Insurance	1 989.04		1 989.04
Worker's Compensation	53.39		53.39
Car Registration	449.70		449.70
Rent	234.28		234.28
	<b>6 121.31</b>		<b>6 121.31</b>

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### *Note 8: Property, Equipment and Motor Vehicles*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
2			
Motor Vehicles			
Suzuki Grand Vitara	20,900.00		20,900.00
Mercedes Van	12 000.00		12 000.00
Less: Accumulated Depreciation	-22 254.52		-22 254.52
Total Motor Vehicles	10 645.48		10 645.48
Furniture & Fixtures	9 515.82		9 515.82
Less: Accumulated Depreciation	-8 275.56		-8 275.56
Total Furniture & Fixtures	1 240.26		1 240.26
Equipment Other – At Cost	48 063.90		48 063.90
Less Accumulated Depreciation	-28 190.91		-28 190.91
Total Equipment Other	19 872.99		19 872.99
<b>Total Property, Equipment &amp; Motor Vehicles</b>	<b>31 758.73</b>		<b>31 758.73</b>

#### **Movements in carrying amounts**

	Motor Vehicles	Furniture & Fittings	Equipment Other
Balance at beginning of year	0.00	1 822.65	24 312.65
Additions	12 000.00	0.00	0.00
Disposals	0.00	-3 095.82	-32 635.23
Accumulated Depreciation	1 354.52	2 513.43	28 195.57
<b>Carrying amount at end of year</b>	<b>10 645.48</b>	<b>1 240.26</b>	<b>19 872.99</b>

### *Note 9: Financial Instruments*

No particulars required.

### *Note 10: Payables*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
Sundry Creditors	0.00		0.00
GST Liabilities	-96.46		-96.46
Payroll Liabilities	25 335.68		25 335.68
Accrued Expenses	1 475.94		1 475.94
	<b>26 715.16</b>		<b>26 715.16</b>

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### *Note 11: Provisions*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
Provision for Leave	23 043.28	0.00	23 043.28
	<b>23 043.28</b>	<b>0.00</b>	<b>23 043.28</b>

### *Note 12: Other Liabilities*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$
PAYG Payable	2 292.40		2 292.40
	<b>2 292.40</b>		<b>2 292.40</b>

### *Note 13: Allocated Reserves*

	Balance 30 June 2022	Net movement in Reserves
Nil		

### *Note 14: Accumulated funds*

	Balance 30 June 2022
Accumulated funds for year ended 30 June 2021	
Accumulated funds at the beginning of the year	99 884.66
Operating Loss	-14 719.79
<b>Accumulated funds at the end of the financial year</b>	<b>85 164.87</b>

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### *Note 15: Leases*

	Unrestricted Funds	Restricted Funds	2022
	\$	\$	\$
ERYC's Youth Centre Payable Not later than 1 year	330.89		330.89
	<b>330.89</b>		<b>330.89</b>

### *Note 16: Interest Income*

	Unrestricted Funds	Restricted Funds	2022
	\$	\$	\$
Interest Income			
Trading Accounts			
Bendigo Gift	47.35		47.35
Bendigo Project	41.47		41.47
Bendigo Salaries	35.19		35.19
CBA Gift	0.69		0.69
	<b>124.70</b>		<b>124.70</b>

### *Note 17: Insurance Cover*

	Unrestricted Funds	Restricted Funds	2022
	\$	\$	\$
Insurance premiums paid			
NRMA Roadside Assist	185.45		185.45
Professional Indemnity Insurance	2 580.82		2 580.82
Public Liability Insurance	2 348.79		2 348.79
Car Insurance	1 888.03		1 888.03
Worker's Compensation	216.66		216.66
	<b>7 219.75</b>		<b>7 219.75</b>

### *Note 18: Related Parties*

The names of the office-bearers who have held office during the financial year are: M Wynd, M Dent, S Wynd and A Sainsbury.

Members of the management committee are not entitled and did not receive benefits during the year other than:

- Reimbursement of legitimate expenses of the running of the organisation, and
- Salaries paid for employment as per employment contracts.

There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the management committee, their partners, relatives under their control or significant influence.

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### Note 19: Fundraising Appeals

#### Details of aggregate gross income and total expenses in fundraising appeals

	Unrestricted Funds \$	Restricted Funds \$	2022 \$	2021 \$
<b>Details of aggregate gross income and total expenses in fundraising appeals</b>				
Gross proceeds from fundraising appeals	30 500.00		30 500.00	45 600.00
Less: Total costs of fundraising				
<b>Net surplus from fundraising</b>	<b>30 500.00</b>		<b>30 500.00</b>	<b>45 600.00</b>

#### Information on material matters

No fund-raising events occurred during the period. All fund-raising revenue was received through solicited donations.

#### Application of funds for charitable purposes

All funds received from donations were expended in accordance with the aims and objectives of the Association.

#### Fundraising appeals as classified by the *Charitable Fundraising Act* conducted during the financial year were:

- No fund-raising events eventuated.

#### Gross comparisons

A divided by B	A \$	B \$	Surplus \$	2022 %
Total cost of fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	<b>0.00</b>
Net surplus from fundraising/Gross proceeds from fundraising	0.00	0.00	0.00	<b>0.00</b>
Total cost of services/Total expenditure	0.00	0.00	0.00	<b>0.00</b>
Total cost of services/Total Income received	0.00	0.00	0.00	<b>0.00</b>

#### Specific appeal comparisons (Total cost/Gross proceeds)

Nil

# EAGLES RAPS

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### *Note 20: Members*

	Unrestricted Funds \$	Restricted Funds \$	2022 \$	2021 \$
<b>Members</b>				
Donations/gifts by members	11 359.00		11 359.00	6 450.00
<b>Net surplus from fundraising</b>	<b>11 359.00</b>		<b>11 359.00</b>	<b>6 450.00</b>

### **Note 20: Directors' and employees remuneration**

Staff are employed on individual management contracts, and under awards. Superannuation is paid in accordance with awards, management contracts or the superannuation guarantee legislation. Throughout the year the association employed three people, two full-time and one part-time.

The number of contract and award employees whose total actual remuneration including superannuation fell within the following bands.

	2022	2021
\$0.00 to \$20,000		
\$20,001 to \$40,000	1	
\$40,001 to \$60,000		
\$60,000 to \$80,000	2	2
<b>Total number of Employees</b>	<b>3</b>	<b>3</b>
<b>Total remuneration to these employees</b>	<b>193 620.61</b>	<b>157 909.40</b>



## EAGLES RAPS

### DECLARATION BY PRESIDENT AND PUBLIC OFFICER IN RESPECT OF FUNDRAISING APPEALS

#### Declaration by the president of the governing body

I, Marten Wynd, President and Public Officer of Eagles RAPS Inc. declare that in my opinion:

- a) the accounts give a true and fair view of all income and expenditure of Eagles RAPS Inc. with respect to fundraising appeals; and
- b) the balance sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provision of the *Charitable Fundraising Act 1991* and the regulations under that *Act* and the conditions attached to the authority have been complied with;
- d) the internal controls exercised by Eagles RAPS Inc. are appropriate and effective in accounting for all income received.

  
.....  
M. Wynd – President & Public Officer

Dated this 2nd November 2022

## EAGLES RAPS

### STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the policies outlined in The Statement of Significant Accounting Policies in the Notes To and Forming Part of the Accounts in the financial statements.

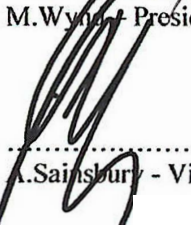
In the opinion of the Committee, the financial report as set out on these pages:

1. Presents fairly the financial position of Eagles RAPS Inc. as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Eagles RAPS Inc. will be able to pay its debts as and when they fall due.


This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....  
M. Wynne - President



.....  
A. Sainsbury - Vice President



.....  
M. Dent - Finance Manager

The accompanying notes form part of these financial statements

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF EAGLES RAPS INC.  
FOR THE PERIOD 1<sup>ST</sup> JULY, 2021 TO 30<sup>TH</sup> JUNE, 2022**

**Qualified Opinion**

I have audited the financial report of Eagles RAPS Inc., which comprises the Income & Expenditure Statement, Balance Sheet and Notes to the Financial Statements as at 30<sup>th</sup> June, 2022 and for the year then ended. In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion, the accompanying financial report of Eagles RAPS Inc. gives a true and fair view of the association's financial position as at 30 June 2022.

**Basis for Opinion**

It is not practical for the committee to establish control over fund raising activities prior to their initial entry in the accounting records, nor is it practical to circularise possible contributors to confirm that all such monies have been received and recorded. The examination relating to fund raising activities was, therefore, limited to the amounts recorded in the books of the committee and we have accepted such amounts as being the total revenue received from fund raising activities conducted by the committee

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Report Section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independence**

I am independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

**Responsibility for the Financial Report**

The Committee is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the needs of the members. The committee's responsibilities also include such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, they are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.



**Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the strata plan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the strata plan's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

RNKL Chartered Accountants



Andrew C. Hodgson

Dated: 25<sup>th</sup> October, 2022


## EAGLES RAPS


### EAGLES RAPS INC CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Marten Wynd, of 341 Blaxlands Ridge Road, Blaxlands Ridge, New South Wales, I, Aaron Sainsbury, of 65 Aylward Ave, Quakers Hill, New South Wales, and I, Mark Dent of 99 Mosaic Avenue, The Ponds, New South Wales, certify that:

- a) We are members of the committee of Eagles RAPS Inc.
- b) We attended the annual general meeting of the association held on 2nd November 2022
- c) We are authorised by the attached resolution of the committee, to sign this certificate.
- d) This annual report was submitted to the members of the association at its annual general meeting.

  
.....  
M. Wynd – President

  
.....  
A. Sainsbury - Vice President

  
.....  
M. Dent – Finance Manager

The accompanying notes form part of these financial statements